

**MINUTES OF THE GENERAL BODY MEETING OF THE IEA  
Held on 29<sup>th</sup> December, 2016 at S V University, Tirupati**

- Two minutes silence was observed and condolence paid on the sad demise of Prof. R.K. Sen, Former Managing Editor, IEJ and Former President, IEA; Prof. T.S.P. Singh, former EC member of IEA; Prof. K. Hariharan and Prof. P. Jegadish Gandhi, very active life members of IEA and Dr. Haripriya Rangarajan, wife of Dr. C. Rangarajan.
  
- Minutes of the General Body meeting held on 29<sup>th</sup> December, 2015 at PJTSAU, Hyderabad were confirmed.
  
- The Annual Report presented by General Secretary and Treasurer of the IEA for the year 2015-16 and the Auditor's Statement of Accounts of the IEA for the year ending 31.03.2016 were considered and the following were discussed on that:
  - (a) Prof. Biswajit Chatterjee pointed out the paragraph in the General Secretary's Message that talked about his decision to resign and wanted this deleted before the report could be adopted. Dr. Thakur reiterated his decision to be the final one, which many other members, including very senior ones like Prof. P.K. Sinha, did not agree to, especially since it was the centenary year of the Association. Prof. Thorat took a voice vote on the same and the decision to delete the said paragraph from the message was accepted by an overwhelming majority.
  
  - (b) Regarding the audited statement of accounts, Dr. Sanjay Tupe questioned the right under which Dr. Deepti Taneja was a signatory to the same as he said that this was against the provisions of IEA constitution. The General Secretary and Treasurer informed the house

that this was an accounting procedure, as advised by CA, for the reports to be signed by one more member of the decision making body, this case being the IEA Finance Committee, besides the Treasurer. This practice has been followed for long when earlier, a member of the Executive committee signed along with the (General) Secretary and Treasurer. Dr. Taneja then refuted this question as baseless as the matter of signatory to audited accounts is not provided for in the constitution of the IEA. Dr. Tupe then said that the Constitution was not easily available, which was denied overwhelmingly by the GB, as the constitution was easily available, both on IEA's website, as well as in print in every year's annual profile circulated during the conference. Prof. Thorat then decided to accept it as is for this year and once again look into the auditing rules for future years.

For the report of IEJ for 2015-16, it was decided as per the EC minutes of meeting of 27<sup>th</sup> December, 2016. The Annual Report presented by General Secretary and Treasurer of the IEA for the year 2015-16 and the Auditor's Statement of Accounts of the IEA for the year ending 31.03.2016 were then adopted.

- The Resolution/s passed by the Executive Committee Meeting held on 14<sup>th</sup> September, 2016 and Moregaon College, Assam and on 27 December, 2016 at SV University, Tirupati; Meetings of the Finance Committee held on 14 September, 2016 and Moregaon College, Assam and on 27 December, 2016 at SV University, Tirupati; of the virtual meeting of the Executive Committee held in April, 2016 (sending e-copy of IEJ to members) and of the inquiry committee meeting held on 25 October, 2016 at ICSSR, New Delhi to look into formation of a fake organization by the name of Indian Economic Association were considered. Regarding the minutes of the EC meeting of 27/12/2016,

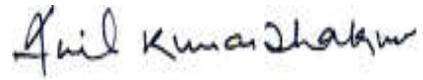
Prof. Mungekar said that since he had termed the meeting as 'requisitioned' and not 'special' meeting of the General Body, it should be reported as such. He also pointed the omission of the mention of the point asking the requisitioning of this meeting by 5% members and asked it to include it in the said minutes. These suggestions were accepted and changed incorporated in the said minutes. All the minutes were then adopted.

- Regarding the decision of the venue for the IEA's 100 Annual Conference to be held in 2017, Prof. Thorat informed the GB that there were invitations from Lucknow University, KIIT Bhubeneshwar, VIT Vellore, Amaravati University and Central University of Kashmir. The President and General Secretary & Treasurer were authorized to decide about the same under the Centenary conference and events committee.
- Regarding the decision for the themes of 100<sup>th</sup> Annual Conference, the President and General Secretary & Treasurer were authorized to decide about the same under the Centenary Conference and events committee. At this, it was opined that this would amount to reducing the decision making power of the GB, to which the President explained that a number of logistics arrangements, infrastructure, burning issues of the time etc. have to be factored in, before the decisions for venue and themes can be made. This practice has been there for quite some time in the past too and, as before, the themes and venue information would be put up on the website and the members were free to raise any objections to the same through emails.
- The results of the election of the office-bearers of the IEA are as per the appended Election Officer's Report. Under any other matter,

(a) The minutes of the Special General Body Meeting of 28<sup>th</sup> December, 2016 were ratified and the said clauses of the Constitution modified accordingly to incorporate the passed amendment.

(b) Dr. Abhishek Kumar reiterated the decision of the EC meeting of 27<sup>th</sup> December, 2016 (point no. 3-g) and requested that efforts should be made on an urgent basis for indexing of the Indian Economic Journal in UGC recognized list of journals.

**Sukhadeo Thorat,**  
(President, IEA)



**Anil Kumar Thakur**  
(General Secretary and Treasurer, IEA)