



THE INDIAN ECONOMIC ASSOCIATION (IEA)

106TH ANNUAL CONFERENCE

27th - 29th DECEMBER 2023



KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY (KIIT)

Deemed to be University U/S 3 of UGC Act, 1956

Bhubaneswar, Odisha, India

NEWSLETTER 2023



indianeconomicassociation|9|7.com

Our Patron, Prof. Achyuta Samanta



Prof. Achyuta Samanta

Founder & Mentor – KIIT & KISS
KISS Foundation India, UK & USA



KIIT UNIVERSITY



KALINGA INSTITUTE
OF SOCIAL SCIENCES



ART OF GIVING

- ★ Prof. Achyuta Samanta is a visionary educationist and global humanitarian leader.
- ★ He obtained a Master's Degree in Chemistry and a Doctorate Degree in Social Sciences and started teaching at the age of 22.
- ★ Prof. Achyuta Samanta is the Founder of Kalinga Institute of Industrial Technology (KIIT), Kalinga Institute of Social Sciences (KISS) and Kalinga Institute of Medical Sciences (KIMS). He is also the Founder of KISS University.
- ★ Currently, he is a Member of Parliament, Lok Sabha followed by a short stint as a Member of Parliament, Rajya Sabha, in 2018-19.
- ★ He has served as a member of three Apex Educational bodies of India, the University Grants Commission (UGC), All Indian Council for Technical Education (AICTE) and National Council for Teacher Education (NCTE.)
- ★ Nominated by the Governor of Manipur, he was the Former Principal Advisor to the Department of Education, Govt. of Manipur.
- ★ Prof. Samanta has served as a General President of the Indian Science Congress Association (ISCA) - 2017-18 & President of XXXIX World Congress of Poets (2018-19). Presently, Prof Samanta is the President of the Volleyball Federation of India.
- ★ Prof. Samanta has been conferred 55 Honoris Causa Doctorate Awards from prestigious Universities across the globe, the highest for any Indian.
- ★ He has been honoured with over 50 National and International and over 200 State Honors and accolades, Highest Civilian Awards from Bahrain and Mongolia, GUSI Peace Prize, 5 National and International Fellowships including Royal Society of Chemistry, UK and chronicled in Limca Book of Records and Guinness Book of World Records on four counts.
- ★ Prof. Samanta started KIIT and KISS with only Rs.5000/- (100 USD) in a two-room rented house in 1992. KIIT has now grown into one of the most promising Universities with global acclaim for having 40,000 students from India and 65 countries abroad.
- ★ KISS has become the largest Residential Tribal institution in the world, providing free Education from Kindergarten to Post Graduation, a home for 80000 tribal children (40,000 current students and 40000 Alumni). KISS University is the first Tribal University in the world exclusively for tribal students. He established KISS-Delhi in 2013 for the underprivileged sections.
- ★ KIMS is a 2600 multi-specialty hospital including a Super Speciality Hospital, Cancer Care Centre and a General Hospital for the economically disadvantaged sections who get the best of healthcare services with a healing touch.
- ★ Prof. Samanta has extensively contributed to sports by creating unparalleled sports infrastructure and promoting sportspersons and sports.
- ★ Prof. Samanta has been working relentlessly to achieve Zero Poverty, Zero Hunger and Zero Illiteracy since 1987 and continuing in this selfless journey.
- ★ Despite all his achievements and accolades and access to luxuries, he leads a simple life and remains a bachelor in a rented house and embodies humility and compassion.
- ★ Prof Achyuta Samanta's life story is one of inspiration and hope. It is a testament to the indomitable human spirit, and the power of hard work, perseverance, and social responsibility to transform lives and create a better world.

MESSAGE FROM PATRON

Prof. Achyuta Samanta

Founder & Mentor – KIIT & KISS
KISS Foundation India, UK & USA



It gives me immense pleasure to state that we at the KIIT University are hosting the 106th Annual Conference of The Indian Economic Association (IEA) from 27th to 29th December 2023. At the outset I convey my sincere thanks to Dr. S. Narayanan, Coordinator General, IEA for giving this privilege to KIIT University which has just completed the Silver Jubilee celebrations culminating 25- years of its glorious & eventful journey aptly called “From Soil to Silver”.

Of late, if we analyze, we can see that the economy of our country is standing strong & resilient in a world of tumultuous changes & swift cross currents. No doubt the past three years have been quite uncertain in the aftermath of the ravaging COVID-19 surge. Gradually nations are bouncing back from the havoc created by the pandemic. As we complete the first quarter of FY-23-24, we can draw some comfort that of late the global uncertainty appears comparatively less. Yet continuing geo political conflicts & socio-political drifts are causing

concern across nations. In addition to this high end inflation, declining labour markets & imbalance in demand vis-à-vis delivery of goods & services are causing financial stability concerns in advanced economies.

As per the latest RBI statement, amidst this not so conducive global scenario, the Indian economy catering to 140 crore population continues to be resilient. Our focus continues to be centered on preserving price & financial stability. The nation's financial system continues to be stable & growth oriented focused on flow of adequate financial resources to the vital sectors & boosting robust credit growth. Containing inflation, reducing current account deficit & growth of domestic financial markets remain the key challenges for the national economy. However, lately the truant south-west monsoon & deficit rainfall is causing concern in many parts of the country which do not augur too well for the kharif crops.

I am happy that the Association has aptly decided on the overarching theme of the 106th conference as, “India at 75 and G-20: Approaches to Atmanirbhar Bharat”. As we know for India the G-20 Presidency also marks the beginning of “Amritkaal”, the 25- year period beginning from the 75th anniversary of our independence on 15th August 2022, leading up to the centenary of its independence, towards building a self-reliant, prosperous, inclusive & developed nation with a humane philosophy. However, it is noteworthy that as per latest RBI estimates; India's real GDP needs to grow at 7.6 per cent annually over the next 25 years to achieve the per capita income level to become a developed economy.

I am sure that the IEA's flagship 106th Annual Economic Conference will as usual act as the national forum for key note paper presentations, panel discussions, endowment lectures, case studies, memorial lectures & the technical sessions incorporating the broad theme like the previous years during the last -105- years of glorious existence of the IEA.

As the Patron for the IEA, I convey my sincere thanks to the organizing team & stake holders for arranging the Conference & keeping no stone unturned to make it a grand success.

As a Founder, I also extend my warm welcome to all the delegates, & wish them comfortable stay & successful Conference at KIIT.



(Achyuta Samanta)
Founder, KIIT & KISS
Patron, Indian Economic Association

OUR CONFERENCE PRESIDENT

Professor **BISWAJIT CHATTERJEE** (b.3.3.1954) is a leading development economist of the country. He is the Conference President of the Indian Economic Association, 2023. He is a Retired Professor of Economics, Jadavpur University, was the Head of Department of Economics, Jadavpur University, and was the Dean, Faculty of Arts, Jadavpur University, Kolkata from April 1, 2002 to 31.3.2010. He was also Chair Professor Planning and Development Unit, set up by the Planning Commission, Government of India, Jadavpur University for six years. The major areas of his teaching and research were: Macroeconomic Theory, International Trade Theory and Policy, Balance of Payments, Development Economics, & Indian Economic Development and Policies. Altogether 22 scholars have received their Ph. D. degree in Economics working under his supervision. He also taught at, Presidency College, Calcutta, Kalyani University before joining Jadavpur University in 1984, and he was Visiting Faculty at the Department of Economics, University of Calcutta and the Rabindra Bharati University and also a Visiting Professor, CRRID, Chandigarh from June 2010 to June 2014. At Present, Professor Chatterjee is a Professor of Economics, School of Professional Studies, Netaji Subhas Open University, Kolkata.

Some of the distinguished students of Professor Biswajit Chatterjee include Professor Abhijit Vinayak Banerjee, Nobel Laureate in Economics, Professor Debraj Roy, Professor Sugata Marjit, Professor Kaushik Mitra, to name a few.

Professor Chatterjee has published regularly in national and international journals of repute, contributed to edited volumes and has published 8 books and 14 edited volumes on different branches of development economics. Professor Chatterjee also delivered lectures in various conferences throughout the globe. He was consultant to the World Bank, UNDP and the Planning Commission.

Professor Chatterjee had the distinction of serving and leading various prestigious professional bodies of economics in the country. He was the President of The Indian Econometric Society for two consecutive years, 2011 and 2012, President Indian Society of Labour Economics, 2014, besides being the President of Bengal Economic Association for the period April 2005 to March 2014, and again from February 2017 to till date. He was also associated with various prestigious academic bodies in India in respect of promotion of social science research & education in the country.

Indian Economic Association is privileged to have Professor Biswajit Chatterjee as its Conference President 2023 for its 106th Annual Conference.



MESSAGE FROM THE CONFERENCE PRESIDENT



Prof. Biswajit Chatterjee

Conference President - IEA
Professor of Economics, (Retired)
Jadavpur University, Kolkata.

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Dear Members of the IEA,

I am deeply honoured and privileged to be elected unanimously as the Conference President of the Indian Economic Association for its 106th Annual Conference. I am grateful to the members of the general body of the IEA for this decision taken at the 105 th Annual Conference organized by the SPM University , Ranchi . I must thank, Dr Anil Kumar Thakur, Dr Debendra Awasthi, Prof Tapan Kumar Shandilya , Professor Achyuta Samamarta, to mention a few, for reposing faith on me for this position.

I began my journey with this prestigious association of economists in India since the 1986 World Congress of the International Economic Association in New Delhi with the blessing of Professor P.R.Brahmananda, Dr. V.R.Panchamukhi, Dr C.Rangarajan and many more, and since then I have missed only few annual conferences of the Association.

I am confident that with my experience in the affairs of many prestigious association of economists in the country, I shall be able to present to you a vibrant academic conference on the theme of contemporary relevance in the 106th Annual Conference of IEA in December, 2023. Our leading institutional member KIIT University, Bhubaneswar had kindly agreed to host this 106th conference. I convey my sincere thanks to them.

Annual Conferences in Economics throughout the globe provide a platform for serious academic interaction among scholars and leading professors on different themes and topics. It is with the same objective that pioneers of the association like C.N.Vakil drafted the constitution of the IEA and he himself used to participate vigorously in all academic discussions. IEA over the centuries has evolved and progressed with this idea of its mentor, and I am confident that with the completion of 75 years of our independence , the Indian Economy@ 75 :Approaches to Atmanirbhar Bharat shall also receive similar attention from its members and scholars. I invite all members, scholars and teachers in Economics in India and abroad to join in large numbers to this Conference and make it a grand success.

Thank you

Sd/ Biswajit Chatterjee

MESSAGE FROM THE GENERAL SECRETARY

Dr. Ravindra K Brahme

General Secretary - IEA

Professor & Head SoS in Economics

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Dear esteemed family members of the IEA

It is with deep gratitude that I convey my warm greetings to all the esteemed members of the Indian Economic Association family. I am feeling very much delighted that you all have trust in me and elected me as the General Secretary of the prestigious association. I bestow my sincere thanks to all the members for showing faith and belief in me. As I am very well versed with the working of the association and the tireless job undertaken by my predecessors, I too have lots of responsibilities on my shoulder, and to the best of my knowledge I would manage all those responsibilities open heartedly if the unstinting support and encouragement from each one of you, besides your healthy criticisms are with me.

It is my honor and privilege to send this message as the General Secretary of the Indian Economic Association and to welcome all members to the 106th Annual Conference of the IEA. I also encourage you to submit high-quality articles and use the rich and varied knowledge and experience of individuals from various sources and network with colleagues. By and large the up gradation of the current status of the Indian Economic Journal, best services to the members by its digitalization and providing enhanced academic environment both in terms of quality driven lectures and research papers are the top most priorities for me at present.

The 106th Annual Conference of the IEA will be held at KIIT Bhubaneswar, Odisha on the 27th, 28th and 29th of December 2023. The conference has taken up the overarching theme "India @ 75 & G-20: Approaches to Aatmanirbhar Bharat. I welcome you all to this exciting opportunity of getting connected with our association so as to build knowledge, friendship, networking and a healthy academic channel.

Hope to see all the colorful and smiling faces at Bhubaneswar! With warm regards

Dr. Ravindra K Brahme

General Secretary, IEA

MESSAGE FROM THE EDITOR, IEJ

Prof. Sudhanshu Bhushan

Dean Academic and Research,
Director - Internal Quality Assurance Cell
Professor & Head
Department of Higher & Professional Education, NIEPA
Editor: Indian Economic Journal

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Indian Economic Journal has been progressing well and it has been able to preserve its past glory and achievements. As per the SAGE report of IEJ, 796 articles were submitted in 2022. After rigorous peer review process, 90 articles were accepted for publication. Hence the acceptance rate of articles submitted turns out to 19%. I request the researchers and teachers of Economics to submit the articles on SAGE portal and follow the guidelines for submission. I thank all the peer reviewers who strictly follow the academic review process and help in maintaining the quality of journal as per international standards.

You are all aware that IEJ is in the UGC CARE list and it is our responsibility to maintain the standard of the journal.

The publisher report clearly notes that “The Indian Economic Journal is progressing well. The editors are very prompt with their responses and address our mails well.” In view of increasing submissions, there are five issues of IEJ with 900 pages from the year 2023. Due to its popularity the journal renewal rate has increased substantially in the year 2021-22. The full text downloads in the year 2022 is 78,731, as per the report. It is important to note that the journal is included in the following abstracting and indexing databases. 1. Australian Business Deans Council (ABDC), 2. DeepDyve, 3. EconLit, 4. Indian Citation Index (ICI), 5. J-Gate. 6. OCLC 7. UGC-CARE (GROUP I). In terms of the impact factor, the google scholar h5 median score has increased from 6 in 2020 to 11 in 2021 which is an increase of 83%.

The challenges of development are enormous. The contemporary situation is grave in terms of high rate of inflation and rising unemployment of Indian economy. Income, wealth and consumption inequalities are very high. It is important to raise the income and consumption levels of bottom 50% of population. The inclusive development path has to be charted out. The democracy remains vibrant with inclusive development. I urge economists to engage with researchers in the field of inclusive and sustainable development agenda. The Indian Economic Journal has enormous responsibility to engage in issues related to development. I invite all the Heads of the Departments of Economics in colleges, universities and research institutes to encourage the younger colleagues to write papers for the journal.

I thank my editorial team for their continued support and also thank peer reviewers who have helped to maintain the quality of journal. SAGE has been providing continuous support to the journal. I thank all the members of Indian Economic Association who have reposed faith in the editorial team.

Sudhanshu Bhushan

Editor, Indian Economic Journal

MESSAGE FROM THE FORMER PRESIDENT



Professor Tapan Kumar Shandilya

Former President - IEA

Vice-Chancellor

Dr. Shyama Prasad Mukharji University, Ranchi

It is a matter of great pleasure and pride that Indian Economic Association is organizing its 106th Conference at KIIT University, Bhubaneswar, Orissa. We all know that Indian Economic Association has played a pioneering role in fabricating the economic design, economic planning and development of India. I am sure, that the Proposed Conference to be held at KIIT University, Bhubaneswar, Orissa, from 27.12.2023 to 29.12.2023 will set a new milestone and will play a meaningful role in diversified manner. As the Former President of the IEA, I convey my sincere thanks to all the Members and the team who are preparing the Newsletter 2023 and wish the publication a grand success.

I wish a great success to the Conference.

Professor Tapan Kumar Shandilya

Vice-Chancellor



Dr Anil Kumar Thakur, Dr Tapan Kumar Shandilya and Dr Ajit Kumar Sinha had a courtesy meeting with Padma Awardee Shri Ashok Baghat.



MESSAGE FROM THE VICE PRESIDENT - NORTH

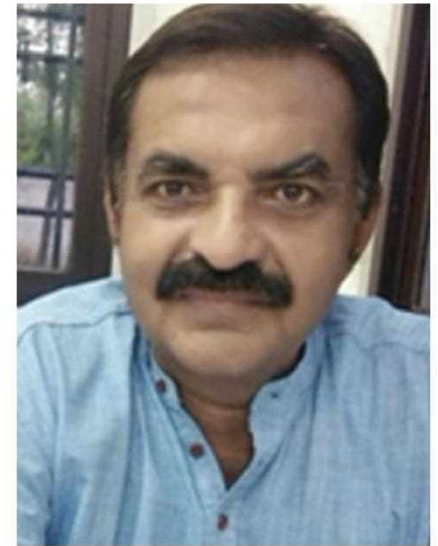
Prof. Devendra Awasthi

Vice President (North) - IEA
HOD, Economics

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Dear Esteemed Members,

Warm greetings to each one of you!

It is with great pleasure and anticipation that we extend our heartfelt invitation to all distinguished members of the Indian Economic Association for the 106th Annual Conference. This prestigious event will be hosted at the beautiful campus of Kalinga Institute of Industrial Technology (KIIT), Bhubaneshwar, Odisha, from the 27th to the 29th of December, 2023.

At the outset, I wholeheartedly express my deep sense of gratitude and thanks to Dr. Anil Kumar Thakur, Chief Convenor, Indian Economic Association, for showing confidence in me and imparting sustained guidance during my tenures as Executive member, Joint Secretary, General Secretary and now as the Vice-President. I have no words to express my thanks to the fraternity of IEA for unanimously electing me as Vice President north.

We are proud to be the oldest, the largest and only truly national association of economists with its membership base spread to all remote corners of the country from Kashmir to Kanyakumari. Our fraternity incorporates very eminent nobel laureates, renowned economists, policy makers on one hand and young teachers, research scholars deprived of basic academic facilities, from rural and semi urban areas on the other. It is an honour to mention that our distinguished members have contributed to the shaping of economic destiny of the country since more than a century. We have in a sustained manner made efforts for enhancement of academic standards and have contributed towards building a fruitful learning ecosystem. We have united and exchanged innovative ideas to foster economic resilience and sustainable growth in India.

As the Vice President, I am honoured to be a part of this incredible gathering of economic minds from across the nation. The three-day event will feature plenary sessions, parallel paper presentations, panel discussions, and special lectures by eminent personalities in the field of economics. Additionally, there will be ample opportunities for networking and building lasting connections with fellow professionals who share a passion for shaping the economic discourse of our country. I encourage all members of the Indian Economic Association to actively participate in this conference, contribute their research findings, and collaborate with fellow economists and professionals. Your presence and engagement will undoubtedly elevate the overall academic excellence and impact of the event. Your active participation and support are the keys to making this conference an unforgettable and transformative event. Your esteemed presence and valuable contributions will undoubtedly enhance the overall quality and impact of the event.

KIIT, Bhubaneshwar, Odisha, renowned for its academic excellence and serene ambiance, will serve as the perfect backdrop for this intellectual congregation. The conference venue boasts state-of-the-art facilities and an environment conducive to learning and networking. Let us seize this opportunity to collectively shape a brighter economic future for India.

I eagerly look forward to meeting each one of you at the 106th IEA Conference in Bhubaneshwar, this December.

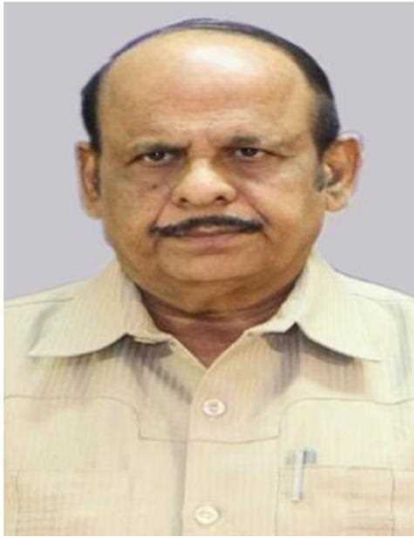
With warm regards,

Prof. Devendra Awasthi

Vice President (North)

Indian Economic Association

MESSAGE FROM THE VICE PRESIDENT - SOUTH



Dr. A Jothi Murugan

Vice President- IEA

Pro Chancellor (Planning & Development)

Vels Institute of Science, Technology and Advanced Studies (VISTAS)

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Dear esteemed members of the IEA,

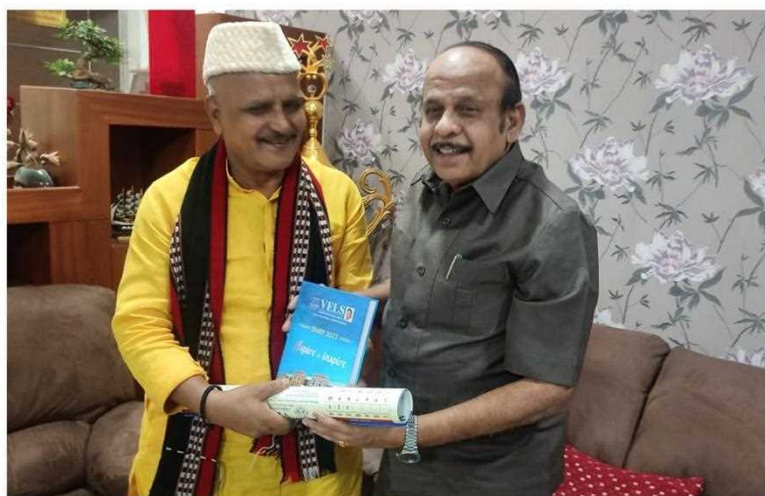
I am extremely honoured and humbled to be chosen as the new Vice President of the IEA by the General Body. I would like to thank all of you for giving me the opportunity to serve you and I appeal your support and cooperation in the future activities of our prestigious Association.

The IEA was formed in 1917 which emerged as the largest organization of professional economists and policy makers having more than 8000 members teachers, researchers and drawn from all over India and abroad. The IEA has emerged as the world acclaimed academic body thinking, writing and discussing various issues confronting our nation and beyond for more than a century. The members of IEA share a certain level of privilege and voice as members of a prestigious association. We have to deliberate and discuss contemporary economic issues of development and the way toward justice. Also, we have to work intensively on climate change, communities in economic difficulty, optimal policy setting and other important areas.

Though I have been associated with the activities of the IEA for more than four decades, this has been my first experience as an office bearer. I feel immensely happy to see the growth of IEA and I take this opportunity to encourage young economists to join the IEA as they are the pathfinders of tomorrow and the existing members to touch the new heights.

Once again, I wish to express my gratitude to everyone for helping me to become the Vice President, especially the doyen Dr. Anil Kumar Thakur. Looking forward to meet you all at the 106th Annual Conference.

DR. A JOTHI MURUGAN



Dr. Anil Kumar Thakur had a courtesy meeting with Dr. A. Jothi Murugan Vice President (South), IEA regarding the 106th Annual Conference.



INDIAN ECONOMIC ASSOCIATION

PATRON



Prof. Achyuta Samanta

CONFERENCE PRESIDENT



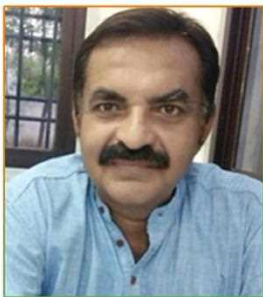
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Dr. Devendra Awasthi

VICE PRESIDENT
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Dr. A Jothi Murugan

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OVERARCHING THEME

INDIAN ECONOMY @ 75 AND @G20: Approaches to Atmanirbhar Bharat

Indian Economy is 75 years' old. During this period, the economy has not only grown, it has diversified the production base with implications for employment and output and the economy has been working with a globalised world for more than three decades now. The issue of social safety nets and the distribution of the benefits of growth to the bottom layers of the income and wealth distribution have evoked interest in contemporary discussions of the Indian economy. An assessment of the successes and challenges faced by the economy is an important task before professional economists and the present conference is dedicated to this task. The major sectors and areas in which the economy has progressed and faced new challenges over the period are chosen for in-depth analysis during the conference.

Economic development in India over the last seven decades has evoked tremendous, yet mixed, response from economists, as the analysis of different dimensions of its development have provided interesting insights to our understanding of the intricacies of development process of a less developed economy. Researches on Indian economy have generated also very interesting counterexamples to theoretical development economists, most of whom have tried to provide general propositions regarding how development takes place and draw policy conclusions based on such general principles. The difficulty of such blanket generalization is that that the outcomes do not often match with what the theory predicts, and policy interventions often provide wrong signals and create distortions. The experiences of Indian economic development over the decades provide ample evidences of mismatch between theory and practice, but there are shifts in development thinking and policy visions from time to time in response to crisis or aberrations that are observed during the course of India's development. Also, the relative position of Indian economy in the global set up has undergone sea-changes over the years, and it is imperative to assess the strengths and challenges of our economy in the global context, and suggest ways to move further ahead.

The theme of the Conference is Indian Economy @ 75 and @G20: Approaches to Atmanirbhar Bharat. Two major milestones have been picked up to visualize the deviations from the targets and the revisions in strategies over the year. The first one is the completion of 75 years of the working of the Indian economy, and second is India's receiving the prestige of Chairmanship of the Group of 20 nations in the world. While the first landmark induces us to look to the performance of the economy and its structural transformations over paradigms, actual growth behaviours and sectoral shifts, income distribution, poverty and deprivations, openness, liberalization, employment etc, the second one provides the opportunity to place in economy in global perspective, such that we can view the global standing of the economy and the emerging trends in the coming years.

In the context of the Pandemic driven distress in the Indian economy, and our quest for way out, Hon'ble Prime Minister Sri Narendra Modi on 12th May, 2020 gave a clarion call to the nation to kickstart the Atmanirbhar Bharat Abhiyaan and announced the special economic and comprehensive package towards achieving this vision of progress. This term connotes to a wonderful opportunity to revive and rejuvenate the Indian economy. The word atmanirbhar means self-sufficiency, and in the economic discourse there had been a vast literature on self-sufficient import substituting industrialization as a strategy of development for the developing economies. Such a strategy, in its various forms, were pursued in many developing nations including India during 1950s through to 1980s, perhaps using the 'infant industry' argument for protection. There are several difficulties and costs associated with the adoption of such an import substitution policies as the Indian experience amply demonstrates. In general, the basic problem boils down to the fact that the infants often refuse to grow and pressurize for the continuation of protection in various forms, and often such pressures are difficult to sustain on pure economic grounds. That does not, however, mean that no indigenous industry or corporate could grow during such protected regimes and there are plenty of evidence of this fact too. Since 1991, Indian economy has moved with a shift of its development paradigm in favour of economic liberalization which gives maximum emphasis or support to market-based reforms. Yet we cannot afford to loose our competitiveness based on prior public investment in different sectors of the economy. To come out of the deceleration experienced by the Indian Economy due to the Pandemic Shocks, we need to combine several strategies to revive growth in output, employment and enhance well beings of the people. In general, we need to outline the process of progress and pitfalls of the development of our economy through alternative pathways to



gravitate towards the vision of Atmanirbhar Bharat. With rising unemployment and rising inflation, the deprivation induced difficulties of the poor and marginalized population in our economy have aggravated, with important implications for the future growth prospects of the economy, in an environment of global economic volatility and recession.

Over the last seven and half decades, there have been significant paradigmatic changes in the discourses on Indian Economic Development. When India decided to launch her development efforts in a big way during the 1950s with planning under a mixed economy framework, she consciously chose the Mahalanobis strategy of state sponsored industrialization in the heavy and capital goods sector in her Second Five Year Plan. This strategy, popularly known as the Nehru-Mahalanobis strategy, placed emphasis on the growth of heavy capital goods industry in the public sector through the raising of the investment allocation ratio towards this sector. This strategy was adopted as an anathema to the market based rationality paradigm, because it was believed that in a poor backward economy with lots of institutional rigidities and endowment asymmetries, it would not be possible to launch industrialization programme and ensure equitable growth without the active leadership and patronage of the state. The core feature of the wage-goods approach to development planning which was developed by C.N.Vakil and P.R.Brahmananda as an alternative to the Mahalanobis strategy of development planning in the Indian context in the 1950s, has been to give emphasis on employment and consumption expansion in the immediate run so as to alleviate poverty for the masses of Indian population, and to ensure growth with equity. Its essential differences with the Mahalanobis strategy has been to emphasize the generation of income and employment in the short-run rather than fostering the long-run growth potentials of the Indian economy could be enhanced in a sustainable manner if initial expansion of the basic wage goods are gradually translated into the production of capital goods through the principle of comparative advantage via foreign trade.

Small and medium scale village industries, agricultural and rural development, and social justice to the deprived through appropriate safety nets would constitute the bare bones of this strategy of development. The focus of the Marxian paradigm of development of the Indian economy has to identify the institutional constraints and the interplay of economic and non-economic factors in shaping the pathways of her development. The neo-Marxists or the post-modern critiques of the Marxian political economy point to the essentialist and historical nature of explanation for development transition in the Indian economy. They argue that development is not simply industrialization through capital accumulation, but also consists of need. The class mapping of development process and its transition in terms of an over-determined relation between production and distribution, as proposed by the post-modern Marxists, connotes to some notion of fairness in distribution taking into account the need of the society. Finally, we have the liberalization paradigm introduced since July 1991.

During the past thirty two years, the country has gained in many directions, failed in a number of cases, and the polity has undergone transformation from single-party rule to multiparty coalition government at the center, and again to single party government. Despite such changes in governance structures, and the consequent changes in the emphasis of economic policy initiatives, reforms process in the economy in different forms and directions have continued unabated. The opening up of the economy, and lifting of controls on capital mobility between nations have helped India to obtain capital account surplus for many years, and the foreign exchange reserves reached new heights, although in very recent months there have some outflows indicating volatility of such FII's. Full convertibility in India's capital account has been postponed with the result the effects of global downturn did not impact the Indian economy to a large measure. The importance of the financial sector and the capital market transactions grew over the years- resultant financial inclusion, as well as vulnerability have become part of the functioning of our economy during the post reform period. The U-turn in our economic policy regime in 1991 from a command-based planning framework towards market-friendly economic policies under globalization was due to the severe crisis in the economy. The main justification for this transition in policy regime was to promote the long-run growth with efficiency, with the trickle down to do the job of distribution.

As a sequel to the liberalization paradigm, there has been a reference to inclusive growth paradigm which emphasizes the importance of income and wealth distribution concurrently with accelerated and efficient growth in an otherwise liberalization framework for the economy. Recent reports by international agencies indicate that India's record in respect of moderation of wealth



and income inequality across individuals/households, reduction in the incidences of multiple social and economic deprivations, nutritional adequacy of children particularly among the poor and backward sections, have been rather weak, and these weaknesses have been sharpened during the Covid-19 shock. Policy initiatives are warranted to meet such challenges.

Under the overall theme mentioned above, the following topics are chosen for detailed deliberation in the 106th Conference. These are important areas and sectors where significant transformations have been visible in recent years along with the changes in the policy stances, and we are seeking the contributions of scholars and researchers /members on any of these subthemes for discussions during the 106th Annual conference of IEA. All the analysis in the contributions should have theoretical and empirical in nature with sound bases on methodology, covering both temporal and/or regional patterns of development.

TOPIC I: GROWTH AND STRUCTURAL CHANGE

Indian economy and its sectors over the last 75 years have grown over the years, and there are regional dispersal of such growth patterns. There are methodological debates and search for causality of the transition from 'Hindu Rate of Growth' to double-digit growth trajectory, as the economy progressed from import-substituting close economy environment to global integration through policies of economic liberalization. There has been also changes in the structure of production of the economy from agriculture dominated economy to service sector led growth and recent researches have identified the nature of structural breaks in the time series and the different causes of such breaks.

SUB-THEMES:

- a. Growth Pattern and its acceleration from 'Hindu' rate of growth to double-digit growth of the economy;
- b. Regional patterns of growth and their implications;
- c. Sectoral patterns of growth and the Kuznets hypothesis;
- d. Structural breaks in sectoral GDP series and their proximate causality- demand linkages or technological change.

TOPIC II: INEQUALITY AND POVERTY

This is a topic of relevance for all periods of Indian economic development. Although the percentage of people below a specified poverty line has declined in India over the years, the number of poor people has remained quite large, and the recent Covid -19 shock has created some new poors in our economy. The history of the poverty debate in India has identified some important issues for investigate and for design of anti- poverty schemes and their implementation.

SUB-THEMES:

- a. Incidence of poverty in India – rural and urban- over time and across states;
- b. The relations between poverty and economic growth- alternative hypotheses;
- c. Poverty and Inequality
- d. Multi-dimensional poverty and deprivations in Indian states;
- e. Inclusive Growth and its implications in India
- f. Poverty Alleviation Programmes /Schemes and their effectiveness in India
- g. Undernutrition and its distribution and temporal tendencies.

TOPIC III: EMPLOYMENT AND LABOUR MARKET DISCRIMINATION;

Indian labour market has experienced varieties of imperfection and one major issue has been the discrimination in the labour market. In addition, employment and unemployment , particularly among the youth, have come to the surface of policy discussion in recent decades. Assessments of not only the nature of unemployment in Indian states , and among population groups, but also the explanation and alternative hypothesis thereof are urgently called for and in our quest for Atmanirbhar Bharat, such exercises are of crucial relevance in the context of growth experience of the economy.

SUB-THEMES:

- a. Growth and Employment
- b. Unemployment and Poverty
- c. Alternative estimates of unemployment
- d. Unemployment and schemes for employment
- e. Labour market discrimination in Indian states- causes and consequences.



TOPIC IV: MONETARY POLICY IN INDIA

Pursuit of independent monetary policy is an important component of economic policy of an independent nation. In India, over time, monetary policy was designed to maintain price stability, steady economy growth and manage balance of payments. Recent discussions on inflation targeting and expectation formation by the RBI and independent researchers have brought to the fore some important issues regarding macro-monetary management of the Indian Economy.

SUB-THEMES:

- a. Inflation- over time and across the Indian states
- b. Inflation targeting and stability of monetary policy- role of inflation expectation
- c. Management of rate of interest, and external value of the Indian rupee
- d. Inflation and Unemployment
- e. Link between monetary and fiscal policy in India and management of internal debt. Liquidity and volatility in the capital market.

TOPIC V: PRODUCTIVITY AND GROWTH IN THE INDIAN MANUFACTURING

Has manufacturing in India reached a high level of efficiency and productivity? This question has been debated over the long history of Indian industrialization, from the days of Mahalanobis paradigm of growth to the present-day liberalized regime.

SUB-THEMES:

- a. Role of Public vs Private sector,
- b. Small, medium and large scale industries,
- c. Efficiency and productivity, growth and international competitiveness
- d. Make India initiative and its implications.
- e. Any other issues

TOPIC VI: TRADE AND OPENNESS

In a globalised world and with liberalized policy regime, importance of international trade and investment in the Indian Economy cannot be ignored. Since our journey after independence, the link between trade and openness and economic growth has been discussed and debated, and alternative policy twists have come to the surface. After 1991, India adopted a market friendly go-global economic policy as opposed to the infant industry argument of the earlier years, and in the recent context of global recession and post Covid adjustments, the challenge of managing trade and investment flows from abroad has assumed added significance.

SUB-THEMES:

- a. Trade openness and economic growth
- b. Current account vs Capital account behaviors in India
- c. 5 trillion dollar economy and India in the global context
- d. Is Indian growth immiserizing?
- e. Trade and payment policies in India

TOPIC VII: AGRICULTURE AND FOOD MARKETS IN INDIA;

Has Indian agriculture developed in the post WTO scenario of the Indian Economy? The growth trajectory of Indian agriculture and its spatial dimensions and the implication of recent schemes of the Prime Minister need be looked into by the scholars and researchers.

SUB-THEMES:

- a. Growth in Indian Agriculture- its spatial and temporal dimensions
- b. Inter-sectoral terms of trade and agriculture-industry connects
- c. Agriculrural price policy
- d. Food security issues
- e. Technology push versus demand –pull
- f. Agricultural Exports and WTO



SUB-THEMES:

- g. Investment in the agricultural sector, non-farm employment and alleviation of rural poverty
- k. Sustainable agriculture and challenge of environmental degradation and climate change.

TOPIC VIII: GENDER AND DEVELOPMENT

This is a relatively neglected aspect of Indian development programme. Recent researches have posed some important areas of deprivation against the India women, with respect of education, health, work, social and economic discrimination. Scope for Women empowerment is a major challenge for our economic progress to achieve and we pick up some important sub components of the contemporary research in this area.

SUB-THEMES:

- a. Women and education
- b. Women and Health, nutrition and deprivations in food intakes ;
- c. Women empowerment- theory and evidence
- d. Discrimination against women in work , and their work place status over time and across Indian states.

SPECIAL SESSION ON ODISHA ECONOMY GROWTH AND EMPOWERMENT

Where People Matter

The No.1 State with No.1 Chief Minister

CONCEPT NOTE

If you keep people at the forefront, it is not a political journey. It is a spiritual experience.” Shri Naveen Patnaik

Odisha has been adjudged as the No.1 State with 0.836 Index Score as per the 'State Ranking Index for NFSA' State Rankings 2022. And Shri Naveen Patnaik, Odisha's longest serving Chief Minister since 2000 has been judged as the No.1 Chief Minister by the MOOD of the Nation Survey (MONS). The development model followed by the Chief Minister since 2000 aims at bringing all round and inclusive development of the people in the state resulting in faster reduction of poverty and extensive provisions of basic minimum facilities for the people. The policy has been that no family and on individual should be left behind and the state must ensure economic justice to one and all.

Committed to faster industrial development the state has been made ready for Industry 4.0 with focus on the development of electronics, petroleum and petro chemicals, manufacturing, textile and tourism, metal and food processing. The state extends all facilities to the Indian and foreign companies from across the globe for investment and setting up of industries and become active participants in its development. Important steps like One Stop Investment Solutions/Single Window facilitators for investment, Development of Infrastructure, Power, Skill Development, Development of Industrial Parks, Make in Odisha, Development of MSMEs, Startups and Entrepreneurial Development, Unified Regulator, Investment Promotion Agency, Dedicated Officers, Digital Approvals have been implemented to facilitate flow of capital, technology and investment to the state. Added to all this the state remains committed to Ease of Doing Business, development of agriculture and setting up of warehousing facilities for the farm sector. It may also be mentioned that Odisha has extended Kisan Credit Card facility to the farmers. Biju Swasthy Kalyan Yojana has been provided to the people in the state to receive free medical treatment both in the state and outside the state up to Rs. five lakhs.

In all its endeavors efforts have always been made by the state to maximize benefits and minimize risks for the people. The state has embraced 5Ts of Transparency, Technology, Teamwork, Time and Transformation into Mo Sarkar for better and more efficient administration.

Given the peace, political stability and business friendly administration and above all the leadership it is no wonder that Odisha has become a preferred state for investment and is poised for higher growth.

SUB THEMES

1. Odisha's Economy in the Twenty First Century.
2. SDGs Vis-a Vis Local Development in Odisha
3. Covid-19: It's Socio-economic Impact.
4. Odisha's Development: Role of Minerals
5. India No. 1 in Population -Its Socio-economic Implications.
6. Development of Digitalisation with special Reference to Odisha
7. Development of Particularly Vulnerable Tribal Groups in Odisha.
8. Development of Green Economy in Odisha

The special session of the 106th Annual Conference will deal with the economy of Odisha. Papers on the theme are invited and the papers are to be sent directly to the convener of this session.



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SUBMISSION GUIDELINES LAST DATE OF SUBMISSION OF PAPERS

PAPERS MUST REACH LATEST BY 31ST OCTOBER 2023. Papers received after the last date will not be considered for publication in the Special issue of the Indian Economic Journal.

Papers submitted by members after the due date may be allowed to present only after getting permission of the Chair.

SIZE OF PAPER AND NUMBER OF COPIES

The paper should be in about 3000 words typed in Times New Roman font 12 in 1.5 space, with an abstract of about 500 words. Papers without abstracts will not be considered for publication. Articles should be typed in MS-WORD only. Research Papers on other formats, like pdf will not be considered. Kindly mention your date of birth in your forwarding letter for the easy separation of papers for selecting awards.

ARTICLES SHOULD BE SENT BY MAIL TO



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**A HARD COPY OF THE PAPER SHOULD BE SENT TO THE FOLLOWING ADDRESS
LATEST BY 31ST OCTOBER 2023.**



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IMPORTANT NOTE FOR THE PAPER WRITERS

- I. A commitment of each presenter to register by deadline, November 30, 2023;
- II. Registration details will be circulated after the notification of accepted papers in the website.
- III. Identify up to three content area keywords and one methodological keyword.
- IV. Confirm that you have not submitted more than 2 submissions on which you are the lead author.
- V. Confirm that you will present at the time, date, and format scheduled by IEA.
- VI. The registration fee of the IEA members is Rs.4000/- and accompanying persons except spouse without IEA membership is Rs.4000/-.
- VI, Identify if the first author is a student and whether this conference will be the student's first IEA conference.

IMPORTANT NOTE FOR THE PAPER WRITERS

31st
OCT 2023

**LAST DATE FOR
SUBMISSION OF PAPER**

05th
NOV 2023

**NOTIFICATION OF PAPERS
RECEIVED ON EMAIL**

10th
NOV 2023

**LAST DATE FOR RECEIPT OF PAPERS
LOST EARLIER IN POSTAL TRANSFERS**

15th
NOV 2023

**NOTIFICATION OF ACCEPTED
PAPERS ON IEA'S WEBSITE**



THE INDIAN ECONOMIC ASSOCIATION

106TH ANNUAL CONFERENCE

KIIT University, Bhubaneshwar, Odisha

REGISTRATION FORM

ONLINE REGISTRATION

Visit IEA Website and Register Using the Online Registration Portal:

Web: <http://indianeconomicassociation1917.com>

Registration fees for Members : Rs. 4000/-
 Accompanying Spouse : Rs. 4000/-
 Non-Members : Rs. 5000/-

OFFLINE REGISTRATION

Physical submission of application attaching the Demand Draft:

Bank Name : HDFC Bank, KIIT University Campus,
 Bhubaneshwar
 Name of A/c : 106th ANNUAL CONFERENCE OF THE IEA
 Payable at : Bhubaneshwar
 A/c No. : 99999431017096
 IFSC Code : HDFC0003951

Last Date for Registration : 30th November, 2023

Name			
Designation			
Institution			
Age			
Gender			
Food Type			
Membership Number			
Contact Details	Email:	Mobile:	
Title of the paper			
Accommodation	<input type="checkbox"/> Required	<input type="checkbox"/> Not Required	
If required, are you staying with spouse?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Total number of accompanying persons			
Mode of journey	Air	Train	Road
If Air	Arrival	Date/Time:	Flight No:
	Departure	Date/Time:	Flight No:
If Train	Arrival	Date/Time:	Train No:
	Departure	Date/Time:	Train No:

For Registration and Accommodation, please contact the below coordinators:



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Scan this QR
 for Registration



BEST PAPER AWARDS

To enthuse, encourage and to promote the academic pursuits of young scholars, especially women scholars, the IEA has instituted three best paper awards by giving a merit certificate and cash award. Based on the merit of the paper and the presentation during the Annual Conference, a total of three awards will be presented for the best conference papers from among the five themes.

1. DR. SUSHIL THAKUR MERIT AWARD

Dr. Sushil Thakur Merit Award will be given for the best paper of a woman author under any of the five selected theme. The award comprises cash of Rs. 5,000/- along with a merit certificate. This award is instituted in the memory of Dr. Sushila Thakur, who, in her long career as a teacher of Economics in Delhi University, had contributed significantly to the areas of Gender Studies and Economic Policy.

If the best paper is a joint paper, only the first author of a joint-paper shall be given the Cash Award, but merit certificates will be given to co-authors also. The eligibility of Dr. Sushila Thakur merit award is women authoring the paper below the age of 40 as on 31st March of the year of IEA conference.

2. T.S. PAPOLA MERIT AWARD

T.S. Papola was one of the past Presidents of IEA and an internationally acclaimed labour economist. The award consists of a cash prize of Rs. 5,000/- along with a merit certificate.

T.S. Papola merit award will be given for the best paper presentation of an author under the five selected theme. The eligibility of the award is for those authors of the papers below the age of 50 as on 31st March of the year of Annual Conference.

3. SMT. LANKA SRI KRISHNA MERIT AWARD

Smt. Lanka Sri Krishna Merit Award gives a cash prize of Rs. 5,000/- along with a certificate of appreciation, instituted in the memory of Smt. Lanka Sri Krishna, wife of Prof. L.K. Mohan Rao, former President- Conference of the IEA.

Research papers should reach the General Secretary of the Indian Economic Association on or before the last date prescribed for paper submission. For the presentation of the awards, the Best Paper writer/Best Woman Paper Writer will be adjudged by The Awards Committee, with the President as its Chairperson, along with the General Secretary as the coordinator of the selection process. This Committee will be constituted by the President of the IEA. The referee of each theme will select three best papers from each of the four themes, which will be given to the Awards Committee. This Committee will then adjudge the best paper from the four papers given to it under each theme. This selection of the best paper would be made on the basis of the content and quality of the paper and the presentation of the same, if required, in front of the jury member(s). The General Secretary will be coordinating the entire process between the referee and the Awards Committee

Note: Research papers from the Chairpersons/Presidents will not be considered for the award.



Members of the IEA honoured Dr.B.P.Chandramohan, General Secretary for his valuable contribution to taking IEA to a greater heights and Dr Ravindra Brahme, felicitated for taking over as General Secretary, IEA at the 105th Annual Conference of the IEA, 29th December 2022 at Dr Shyama Prasad Mukherjee University, Ranchi.

NSE BEST THESIS AWARD FOR FINANCIAL ECONOMICS

The Best Thesis Award in Financial Economics constituted by the NSE is to encourage research and disseminate cutting-edge theory and practice in the area of Capital Market. The NSE award is given for the best Ph.D. thesis submitted by an Indian to an Indian University or an Indian Economic Institute in financial economics with special reference to capital market in India. The NSE prize will carry a merit certificate and a cash award of Rs. 50,000/- to be given to the best thesis. The IEA invites scholars across the country for their entries. The result will be declared by a committee constituted by the IEA President in consultation with the Managing Director, NSE. A copy of the thesis is to be submitted latest by 30th November, 2023 to the Conference President and General Secretary of the IEA.



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The President of IEA is the Chairperson of the award selection Committee and he constitutes the award selection committee along with the General Secretary as the coordinator of the selection process. This Committee will then adjudge the best thesis among the submitted theses. He shall also ensure, after the assessment by the jury that the awardee is informed well in advance to NSE Award- Best Thesis in Financial Economics.



Dr. Anil Kumar Thakur with former presidents of Indian Economic Association Dr. Yasodha Shanmugasundaram and Prof. Dr Vedagiri Shanmugasundaram at Chennai

REQUESTED TO CONTACT
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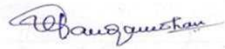
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THE INDIAN ECONOMIC ASSOCIATION

AGENDA OF THE EXECUTIVE COMMITTEE MEETING OF THE INDIAN ECONOMIC ASSOCIATION TO BE HELD ON 27TH DECEMBER, 2022 AT 7.30 PM

The following are the agenda items of the Executive Committee meeting:

1. Condolence meeting of the sad demise of Prof. Y.K. Alagh, Prof. Rabindra Bhattacharya and others.
2. Confirmation of the minutes of the Executive Committee meeting of the Indian Economic Association held on 19th November, 2022 at 5.30 P.M.
3. Consider and approve the minutes of Finance Committee meeting
4. Consider and approve the Annual Reports of the General Secretary.
 - a. Audited accounts of the IEA for the financial year 2021-22.
 - b. Audited accounts of the IEJ for the financial year 2021-22.
5. To decide about the norms of IEA collaborating with the Regional Economic Associations and educational institutions like universities and colleges.
6. Nomination of election officer for the IEA Election 2023.
7. Any other matter with the permission of the chair.



General Secretary
Dr. B.P. Chandramohan



Executive Committee members of the IEA sharing their expertise during the EC meeting held on 27th December 2022 at Dr. Shyama Prasad Mukherjee University, Ranchi, Jharkhand



Dr. Devendra Awasti, Dr. B.P. Chandramohan, Dr. Anil Kumar Thakur sharing their views at the Executive Committee meeting held on 27th December 2022 at Dr. Shyama Prasad Mukherjee University, Ranchi, Jharkhand



THE INDIAN ECONOMIC ASSOCIATION

MINUTES OF THE EXECUTIVE COMMITTEE MEETING OF THE INDIAN ECONOMIC ASSOCIATION HELD IN DR.SHYAMA PRASAD MUKHERJEE UNIVERSITY, RANCHI JHARKHAND ON 27TH DECEMBER, 2022 AT 7.30 PM.

The meeting of the Executive Committee (EC) of the Indian Economic Association was held in the Conference Room of the in Shyama Prasad Mukherjee University, Ranchi on 27th December, 2022 at 7.30 P.M. Dr. B.P. Chandramohan, General Secretary of IEA, welcomed the Executive Committee Members and invited the Senior Vice President, Dr. Devendra Awasthi to chair the meeting and conduct the proceedings in the absence of Association President. As many as 32 EC members attended the meeting. The EC approved all the decisions arrived at as resolutions after detailed discussions and deliberations.

AGENDA ITEM 1

Condolence meeting of the sad demise of Prof. Y.K. Alagh, Prof. Rabindra Bhattacharya and others.

The EC members remembered the services offered by Prof. Y.K. Alagh for the betterment of the IEA in various capacities at different periods. Two minutes silence was observed to pay respect to Prof. Y.K. Alagh, Prof. Rabindra Bhattacharya and other departed souls and to condole their sad demise.

AGENDA ITEM 2

Confirmation of the minutes of the Executive Committee meeting of the Indian Economic Association held on 19th November, 2022 at 3.30 P.M.

The Executive Committee unanimously considered and approved the minutes of the Executive Committee meeting of the Indian Economic Association held in AS College, Deogarh on 19th November, 2022 at 3.30 P.M.

AGENDA ITEM 3

Consider and approve the minutes of Finance Committee meeting.

Since the Annual Report of the General Secretary and the audited accounts from the auditor was not available, the finance committee meeting was cancelled.

AGENDA ITEM 4

Consider and approve the Annual Reports of the General Secretary.

- a. *Audited accounts of the IEA for the financial year 2021-22.*
- b. *Audited accounts of the IEJ for the financial year 2021-22.*

It was informed by the General Secretary in the light of the non-availability of the audited report, it can be presented to the members within three months. The Managing Editor of the Indian Economic Journal also informed the members that the auditor mailed to him only that evening.

AGENDA ITEM 5

To decide about the norms of IEA collaborating with the Regional Economic Associations and educational institutions like universities and colleges.

With regard to this agenda, the Chief Convener suggested that this issue can be discussed at a later date by analysing all aspects.

AGENDA ITEM 6

Nomination of the Election Officer for IEA Elections in December, 2022.

It was unanimously suggested during the EC meeting that the Chief Convener Dr. Anil Kumar Thakur will be the Election Officer for the IEA Elections in December 2023.

AGENDA ITEM 10

Any other matter with the permission of the Chair.

The problem of scarcity of funds due to the absence of fund support from public agencies was discussed. Hence the executive members were asked to take effort in enrolling more members and finding sponsors.

General Secretary
Dr. B.P. Chandramohan



INDIAN ECONOMIC ASSOCIATION

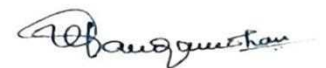
AGENDA FOR THE GENERAL BODY MEETING

to be held on 29th December 2022

at Dr Shyama Prasad Mukherjee University, Ranchi Jharkhand

1. Condolence meeting to the sad demise of Prof. Y.K. Alagh, Prof. Rabindra Battacharya and others.
2. Confirmation of the Minutes of the General Body meeting held on 06th January 2022 at Manipal University, Jaipur, Rajasthan.
3. Confirmation of the minutes of the Executive Committee Meeting of the Indian Economic Association held at A.S. College, Deoghar, Jharkhand on 19th November, 2022 at 5.30 PM
4. Consider and approve the Annual Reports of the General Secretary.
 - a. Audited Accounts of the IEA
 - b. Audited Accounts of the IEJ
5. To decide the venue for the 106th Annual Conference to be held in December 2023
6. To decide the themes for the 106th Annual Conference of the IEA.
7. To elect the office-bearers of the IEA. Detailed list of posts shared by the election officer.
8. Any other matter with permission of the Chair.


(DEVENDRA AWASTHI)


B.P. Chandramohan



held at A.S. College, Deoghar, Jharkhand on 19th November 2022 at 05:30 PM.

4. Consider and approve the Annual Reports of the General Secretary.
 - a. Audited Accounts of the IEA
 - b. Audited Accounts of the IEJ

It was informed by the General Secretary in the light of the non-availability of the audited report, it can be presented to the members within three months. The Managing Editor of the Indian Economic Journal also informed the members that the auditor mailed to him only that evening so he will submit the detailed report within three months.

5. To decide the venue for the 106th Annual Conference to be held in December 2023

The General Body accepted the decision of the EC meeting that the venue of the 106th Annual Conference of IEA at KIIT University, Bhubhanswar.

6. To decide the themes for the 106th Annual Conference of the IEA.

The General Body authorized the President and the General Secretary to finalize the Theme and the Sub-themes for the 106th Annual Conference.

7. To elect the office-bearers of the IEA. Detailed list of posts shared by the election officer.

Election officer has conducted the election and the members casted their valuable votes. Results of the minutes of the election is attached herewith.

8. Any other matter with permission of the Chair.

- (1) The General Body approved the name of Prof. Biswajit Chatterjee as the Conference President for the 106th Annual Conference of the IEA as decided by the Executive Committee.



- (2) General Body resolved to create a new bank account, if any change in the General Secretary elections. Further, GB approved to create a bank account of the new general secretary, to open a bank account in their respective state, which will be jointly operated by GS and one EC Member from the respective state along with the existing IEA bank account of the chief Convenor at Central Bank of India, Patna College of Commerce branch, Patna.
- (3) The General Body constituted finance committee comprising of five member namely
Dr S. Narayanan - Convenor,
General Secretary - Member
Treasurer - Member
Dr Dilip Kumar - Member and
Dr Dinesh Kumar - member.
- (4) The General Body resolved to dedicate the 106th Annual Conference to honour Prof. Dr Vedagiri Shanmugasundaram for his valuable contribution to the growth of Indian Economic Association.

Dr Devendra Awasti, Vice President thanks all the general body members for the cooperation in successfully organizing 105th Annual Conference and also thanks the election officer Dr Anil Kumar Thakur for smoothly conducting the IEA election 2022.

B.P. Chandramohan
General Secretary.

(DEVENDRA AWASTI)



THE INDIAN ECONOMIC ASSOCIATION

ELECTION – 2022 – RESULTS

Greetings from the Indian Economic Association..

As an election officer, 105th Annual Conference of the Indian Economic Association, I am thrilled to share with you the results of the various post of the Executive Committee of the Indian Economic Association, 105th Annual Conference of the Indian Economic Association held on 27-29th December 2022 at Pt. Shyama Prasad Mukherjee University, Ranchi.

All the positions will be effective from 01st April 2023 for a period of 3 years.

POST	NAME
Association President	Vacant
Conference President (one year)	Prof. Biswajit Chatterjee
Vice President (North)	Dr. Devendra Awasthi
Vice President (South)	Dr Jothi Murugan
General Secretary	Prof. Ravindra. Brahme
Treasurer	Dr Budhan Kumar Saikia
Convenor	Dr Angrej Rana

JOINT SECRETARY

POST	NAME
Joint Secretary - Bihar & Jharkhand	Dr. Nageshwar Sharma
Joint Secretary Northeast	Vacant.
Joint Secretary M.P& Chhattisgarh	Dr Sharad Tiwari.
Joint Secretary A.P. Telangana, Karnataka, Goa	Dr. Nasir Khan
Joint Secretary Odissa & Bengal	Dr. Asim Kumar Karamkar
Joint Secretary North	Dr. Dalip Kumar
Joint Secretary T.N & Kerala	Dr. S Narayanan
Joint Secretary Uttar Pradesh	Dr. Anup Kumar

EXECUTIVE COMMITTEE MEMBERS

POST	NAME
Assam	Dr. Kumud Bhagawati
Bihar	Dr. K. N Yadav
Delhi	Prof. (Dr). Abha Mittal
Gujarat	Prof. (Dr). Bharat R. Shah
Gujarat	Dr. Juvansinh Vala
Himachal Pradesh	Dr. Vijay Nag
Jammu & Kashmir	Prof. G.M. Bhatt
Karnataka	Dr. Rudragouda R. Biradar
Kerala	Vacant.
Madhya Pradesh	Dr Devendra Vishwakarma
Maharashtra	Dr. Nishikant Jha
Odisha	Dr Kumar Devadetta
Tamil Nadu	Dr. M. Dilip Anand
Telangana	Dr. B. Suresh Lal
Tripura	Dr. Nirmalaya devnath
Uttar Pradesh	Dr. Vikas Pradhan
Uttar Pradesh	Dr. Vinod Kumar Srivastava
Uttar Pradesh	Dr. Rishi Vivek dhar
West Bengal	Dr. Devjanai Mitra

ACADEMIC COORDINATORS

Academic Coordinator (South)	Dr R. Balasubramaniyan
Academic Coordinator (North)	Prof. Dinesh Kumar
Joint Academic Coordinator (South)	Dr P. Anbalagan
Joint Academic Coordinator (North)	Dr Subrata Kumar Ray

SPECIAL INVITEE

Dr. Jageshwar Prasad Prajapati	Dr. S Saidapur
Prof. Dinesh Kumar	Dr. Nameirakpam Taibangnganbi
Dr. Dharmnath Uraon	Dr. Jyoti Prakash
Dr. Pradeep Kumar Tripathi	Dr. Bipin Prasad Singh
Dr. K. Madhu Babu.	Prof. Anup Kumar Mishra
Dr. Shailesh Kumar	Dr. Uday Shankar Singh

Regards

Anil Kumar Thakur

Dr ANIL KUMAR THAKUR
Election Officer, IEA – 2022.
Chief Convenor, IEA.



58. Members casting their valuable votes during the IEA Election 2022, at the 105th Annual Conference, Dr. Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.

58. Members casting their valuable votes during the IEA Election 2022, at the 105th Annual Conference, Dr. Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.





THE INDIAN ECONOMIC ASSOCIATION

ELECTION OF OFFICE BEARERS- 2023

This is the information for all the members of the Indian Economic Association that as per the decision of the EC meeting held at Dr. Syama Prasad Mukherjee University on December, 27th 2022, Dr. Anil Kumar Thakur, Chief Convener of the Indian Economic Association was given the charge of the Election Officer for conducting the IEA elections-2023. The election will be held in the 106th Annual Conference of the IEA during General Body meeting on 29th December, 2023.

Vacancies arise to the following posts

The term of office of the following office bearers will be over by 31st March 2024. Hence the vacancies are notified for the purpose conducting elections to the following posts on 29th December, 2023.

S.N	Position	In the Place of the Office Bearer
1	Association President	Dr. Sasmitarani Samanta
2	Conference President for the 106th Annual Conference of IEA -to be elected, if need be, among the names suggested by EC.	Prof. Biswajit Chatterjee
3	Joint Secretary- North East	Dr. Budhan Saikiya
4	Coordinator- South	N. Suresh Babu
5	Chhattisgarh	Dr. Hanumanth Yadav
6	Jharkhand	Dr. Poonam Kumari
7	EC Member - Goa	Dr.B.P. Sarath Chandran
8	EC Member - Puducherry	Vacant
9	EC Member-Kerala	Dr. C. A. Priyesh
10	EC Member-Jammu & Kashmir	Dr. Kakali Muzandar

The Official Notification and the Onward Election Proceedings will be Handled by the Election Officer



ELECTION OFFICER

Dr. ANIL KUMAR THAKUR
CHIEF CONVENER, IEA

TRIBHUVAN, Krishnapuri Colony
Kanhoulis Bishnudatt,
Rammohan Medical Hall Gali
Post Ramna, Pin 842002,
Muzaffarpur, BIHAR.

Phone: **0612-2354084**

Mobile: **09431017096**

E-mail: **anilkumarthakur.iea@gmail.com**

NOTE:

1. Full Vacancy position office bearers are posted on IEA website by September 14, 2023.
2. Bio Data of the candidate to be submitted in 150 words along with the nomination form to the election officer latest by October 31, 2023.
3. C.V. of the candidate may be placed on website of IEA.
4. After scrutiny of the nomination papers, the valid nominations / ballot list will be placed on IEA Website by November 5, 2023.
5. Election Officer ascertains the member's eligibility to vote from records and also ascertain the identity of the member by checking any one of the documents viz, IEA Identity card, PAN Card, Driving License or I-Card issued by any recognized college, Institute / organization.
6. Updated life membership Profile on the website serve as the voters list.
7. The term of office shall be not less than 3 years standing in the Association, except the Conference President who give the Presidential Address and the term of office is for a single year.



THE INDIAN ECONOMIC ASSOCIATION
OFFICE BEARERS ELECTION FOR THE YEAR, 2023

NOMINATION FORM

Nomination for the post of :
Name of the Contestant :
Membership Number of the contestant :
Signature of the contestant :
Name of the Proposer :
Membership no of the proposer :
Signature of the proposer :
Name of the Seconder :
Membership Number of the Seconder :
Signature of the Seconder :

DECLARATION BY THE CANDIDATE

I, Shri/Srimathi, Dr. _____
_____ hereby sign my willingness to serve as President Association/Conference President / Joint Secretary / Member of the executive committee/of the Indian Economic Association (IEA). If I am elected to the said post. I further declare that I would attend at least two meetings of the executive committee of the IEA every year.

I hereby certify that the above information provided is correct. My CV is also attached herewith. I hereby acknowledge that the information furnished is true and to the best of my knowledge. If found incorrect, my nomination is liable to be cancelled.

Place:

Date:

SIGNATURE OF THE CANDIDATE

Glimpses of the 105th Annual Conference of the IEA



Shri RAMESH BAIS, Hon'ble Governor of Jharkhand inaugurating the 105th Annual Conference of the Indian Economic Association at Dr. Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.



Dr Anil Kumar Thakur, Chief Convenor, IEA honouring Hon'ble Governor of Jharkhand Shri Ramesh Bias for accepting and inaugurating the 105th Annual Conference Dr. Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.

Glimpses of the 105th Annual Conference of the IEA



Dr Anil Kumar Thakur, Chief Convenor, IEA honouring Prof. Achyutya Samanta, Association President, Indian Economic Association, Hon'ble Member of Parliament, Founder, KIIT & KISS for his valuable contribution at the 105th Annual Conference Dr. Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.



Dr Anil Kumar Thakur, Chief Convenor, IEA honouring Shri Ashok Bhagat, Padma Shri Awardee for accepting the invitation and being the special guest at the inaugural session Dr. Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.

Glimpses of the 105th Annual Conference of the IEA



Special Issue of Indian Economic Journal were released by Shri RAMESH BAIS Hon'ble Governor of Jharkhand and the first copy received by Dr Namita Singh, Organiser of 105th Annual Conference and Registrar at Dr Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.



Dr. Tapan Kumar Shandilya, Vice Chancellor SPMU delivering his patrons adress at the IEA 105th Annual Conference held at Dr Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.

Glimpses of the 105th Annual Conference of the IEA



Shri RAMESH BAIS, Hon'ble Governor of Jharkhand delivering the prestigious inaugural address at the 105th Annual Conference of the Indian Economic Association at Dr Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.



Prof. Achyutya Samanta, Association President, Indian Economic Association, Hon'ble Member of Parliament, Founder, Kalinga Institute of Industrial Technology (KIIT University), Founder, Kalinga Institute of Social Sciences, Bhubaneswar delivering his address at the inaugural ceremony, Dr Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.

Glimpses of the 105th Annual Conference of the IEA



Dr Anil Kumar Thakur, Chief Convenor, Dr Tapan Kumar Shandilya and Dr Ajit Kumar Singha, Vice Chancellor honouring Shri Rahul Kumar Purwar, Principal Secretary, Dept of Higher Education, Government of Jharkhand. **IEA acknowledges his contribution and dedication for successful conduct of 105th Annual Conference** at Dr Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.



Shri Rahul Kumar Purwar, Principal Secretary, Dept of Higher Education, Government of Jharkhand releasing the members publications at the validatory address at the IEA 105th Annual Conference at Dr Shyama Prasad Mukherjee University, Ranchi, Jharkhand, 27-29 December 2022.

Glimpses of the 105th Annual Conference of the IEA



Professor Arun Diwaker Nath Bajpai, Conference President, IEA, Vice Chancellor, Atal Bihari Vajpayee University delivering his presidential address during the inaugural ceremony.



Shri Ashok Bhagat, Guest of honour for the Inaugural address delivering his valuable address at the inaugural ceremony.



Dr. Ajit Kumar Sinha, Vice Chancellor, Ranchi University delivering his patron address at the inaugural ceremony, 105th annual conference.



Dr. S. Narayanan, Chief Coordinator, IEA conducting the inaugural ceremony at the 105th Annual Conference, IEA.



Dr. Achyuta Samanta, Association President, IEA and Dr. Tapan Kumar Shandilya, Vice Chancellor honouring Shri Ramesh Bias, Hon'ble Governor of Jharkhand at the inaugural ceremony.

Glimpses of the 105th Annual Conference of the IEA



Dr B.P. Chandramohan, General Secretary, Indian Economic Association. Director, School of Management Studies and Commerce, Vels University (VISTAS) delivering his vote of thanks at the inaugural ceremony.



Prof. Ajit Kumar Sinha, Vice Chancellor, Ranchi University, Prof. Jawahar Prasad, V.C. Tilka Manshi University, Prof. S.P. Shahi, Principal, A.N. College, Patna, Dr Tapan Kumar Shandilya, Vice Chancellor, Vice President of IEA, Dr Devendra Awasthi honouring Dr S. Narayanan, Chief Coordinator, IEA for his wonderful contribution for the 105th Annual Conference.



Dr Anish Chandra Mishra, Assistant Professor, Department of Commerce, P.K. Jha Degree College, Hajipur received the BEST CONFERENCE PAPER AWARD from the dignitaries.



Members of the IEA seated as a packed audience during the Inaugural Ceremony of the 105th Annual IEA Conference



Dr Tapan Kumar Shandilya, V.C., and Dr Namita Singh, Registrar welcoming Prof. Sunita Roy, Dept. of PMIR, Patna University, Patna for chairing IFPRI Session at the 105th Annual Conference.

Glimpses of the 105th Annual Conference of the IEA



Dr Tapan Kumar Shandilya, Vice Chancellor, Dr Shyama Prasad Mukherjee University and Dr Tanya Sharma, Assistant Professor, Magadh Mahila College, Patna honouring the Hon'ble Governor for accepting to inaugurate, 105th Annual Conference of IEA, 27-29th December 2022, Dr Shyama Prasad Mukherjee University, Ranchi, Jharkhand.



Dr Anil Kumar Thakur, Chief Convenor, IEA highlighting the contributions of patrons – Dr Tapan Kumar Shandilya and Dr Ajit Kumar Singha for their invaluable contributions, at the 105th Annual Conference of IEA, 27-29th December 2022, Dr Shyama Prasad Mukherjee University, Ranchi, Jharkhand.

Glimpses of the 105th Annual Conference of the IEA



Prof. S. Mahendra Dev, Dr. Pinaki Chakraborty, Prof. Chetan Ghate, Prof. Jothish Prakash Basu, Prof. Seema Bathla, Prof. Kausik Gupta during the keynote paper presentation at the IEA 105th Annual Conference.



Prof. S. Mahendra Dev, Former Director and Vice Chancellor, IGIDR, chairing the keynote paper presentation session on the Day 1, 27th December 2022.



Dr. Pinaki Chakraborty, Fellow, NIPFP, New Delhi delivering his address on Theme – 1: Lessons Learnt from the Past for Planning Rapid Growth.



Prof. M. Govinda Rao, Ex-Director & Fellow, National Institute of Public Finance and Policy, New Delhi delivered Shri Chandrababu Naidu Endowment Lecture at the IEA 105th Annual Conference.



Prof. S. Mahendra Dev, Former Association President honouring Prof. M. Govinda Rao for delivering Shri Shri Chandrababu Naidu Endowment Lecture at the IEA 105th Annual Conference.



Dr. Anil Kumar Thakur, Chief Convenor of the IEA honouring Prof. R. Balasubramanian for chairing the Brahmananda Memorial Lecture on 28th December 2022 at the IEA 105th Annual Conference.



Dr. Tirthankar Patnaik, Chief Economist, National Stock Exchange of India Limited, Mumbai delivered the Brahmananda Memorial Lecture on 28th December 2022 at the IEA 105th Annual Conference.



Prof. Dr. R. Balasubramanian, Former Head of the Dept of Economics, D.G. Vaishnav College, Chennai chairing the Brahmananda Memorial Lecture on 28th December 2022 at the IEA 105th Annual Conference.

Glimpses of the 105th Annual Conference of the IEA



Dr S. Narayanan, Chief Coordinator, welcoming Dr Biswajit Chatterjee and Prof. Joyshree Roy for the Vera Anstey Memorial Lecture at the IEA 105th Annual Conference.



Dr. Abhishek Kumar, Associate Professor, KIIT University, KSOM, Bhubaneswar delivering his valuable address in the technical session on Lessons Learnt from the Past for Planning Rapid Growth.



IEA Members actively participated in the various technical sessions to enrich their knowledge.



Special session on Digital Ecosystem for Self-Reliant India-Covid Management and Thereafter sponsored by Indian Council of Medical Research.



Dr Anil kumar Thakur felicitating the panellist during the session on Digital Ecosystem for self -reliant india.



Dr Anil kumar Thakur felicitating the panellist during the session on Digital Ecosystem for self -reliant india.



Dr R.S.Kurrel, Hon'ble Vice-Chancellor, Mahatma Gandhi University of Horticulture & Forestry, Sankra, Drug, Chhattisgarh delivering the validatory address at the IEA 105th Annual Conference.



Dr Anil Kumar Thakur, Chief Convenor, Dr Tanya Sharma, Assistant Professor, Magadh Mahila College, Dr Tapan Kumar Shandilya, Vice Chancellor, DSPMU, Ranchi welcoming Prof. Achutya Samanta, Founder, KIIT University for the inaugural ceremony of the 105th Annual Conference of the IEA, 27-29TH December 2022.

Glimpses of the 105th Annual Conference of the IEA



Dr Anil Kumar Thakur, Chief Convenor, IEA honouring the Patron Dr Tapan Kumar Shandilya, Vice Chancellor for his valuable contributions.



Dr Anil Kumar Thakur, Chief Convenor, IEA honouring the Patron Dr Ajit Kumar Sinha, Vice Chancellor, Ranchi University for his valuable contributions.



Dr Tapan Kumar Shandilya and Dr Devendra Awasti honouring the Editor, Dr Shudhanshu Bhusan at the validatory session, 105th Annual Conference, IEA.



Dr Devendra Awasti, Vice President, IEA welcoming DR R.S. Kurrel, Hon. Vice Chancellor at the validatory event.



Dr Kumari Manisha, Coordinator North is being felicitated by all the dignitaries for her dedication and contribution for making the 105th annual Conference a grand success.



Professor S P Shahi Principal, AN College, delivering a special address at the validatory session, 105th Annual Conference, IEA, DSPMU, Ranchi.



Dr Tapan Kumar Shandilya and Dr Ajith Kumar Singha honouring Dr B.P. Chandramohan, General Secretary, IEA for organizing this 105th Annual Conference in a very grand manner.



Dr Tapan Kumar Shandilya honouring Dr Prof. (Dr.) Angrej Singh Rana, Principal, Ganpati Sahai Post Graduate College, Sultanpur (U.P.) at the validatory event, 105th Annual Conference of IEA.

Glimpses of the National Conference on NEP 2020

Organized by AS College Deoghar, In Collaboration with EAB and IEA, 19-20 Nov 2022



Shri RAMESH BAIS, Hon'ble Governor of Jharkhand inaugurating the National Conference on NEP 2020 at A.S. College, Deoghar, 19-20 November 2022



Hon'ble Governor of Jharkhand Shri Ramesh Bais releasing the Special issue of Indian Economic Journal during the inaugural ceremony, National Conference on NEP 2020 at A.S. College, Deoghar, 19-20 November 2022

Glimpses of the National Conference on NEP 2020

Organized by AS College Deoghar, In Collaboration with EAB and IEA, 19-20 Nov2022



Dr. Tapan Kumar Shandilya, Vice Chancellor honoured with **"BEST PRINCIPAL AWARD"** by the Governor of Jharkhand Shri Ramesh Bias at the inaugural ceremony. National Conference on NEP 2020 at A.S. College, Deoghar, 19-20 November 2022



Dr Poonam Kumari, book on **Inclusive Growth Education and Gender Equity** is released by hon'ble Governor Shri Ramesh Bias at the inaugural ceremony of National Conference on NEP 2020 at A.S. College, Deoghar, 19-20 November 2022

Glimpses of the National Conference on NEP 2020

Organized by AS College Deoghar, In Collabrction with EAB and IEA, 19-20 Nov2022



Dignitaries at the inaugural ceremony at National Conference on National Conference on NEP 2020 at A.S. College, Deoghar, 19-20 November 2022



Dr Ashok Kumar, Principal, A.S. College felicitated by all the guest during the National Conference on NEP 2020 at A.S. College, Deoghar, 19-20 November 2022

Glimpses of the National Conference on NEP 2020

Organized by AS College Deoghar, In Collabrction with EAB and IEA, 19-20 Nov2022



Dr Kumari Manisha book on *Role of Women in Environmental Issues* is released by hon'ble Governor Shri Ramesh Bias at the inaugural ceremony of National Conference on NEP 2020 at A.S. College, Deoghar, 19-20 November 2022



Hon'ble Governor Shri Ramesh Bias inaugurated the Jharkhand State University study centre at the A.S. College, Deoghar, Jharkhand.



Dr B.P. Chandramohan, General Secretary, IEA honouring the Governor of Jharkhand Shri Ramesh Bias at the inaugural ceremony.



Dignitaries at the inaugural ceremony at National Conference on NEP -2020 at A.S. College, Deoghar, November 2022.



Dr Anil Kumar Thakur, Chief Convenor honouring Dr Ajit Kumar Sinha for accepting the invite for the National Conference, A.S. College, Deoghar, Jharkhand.

Glimpses of the National Conference on NEP 2020

Organized by AS College Deoghar, In Collabrction with EAB and IEA, 19-20 Nov2022



Members participating actively at the two days National Conference organized by A.S. College and IEA.



Professor Shukla Mohanty Former Vice Chancellor of kolhan University, Chaibasa, Jharkhand felicitated by Dr Poonam Kumari, Local Organizing Secretary of the NEP2020 conference



Dr Anil Kumar Thakur honouring Dr Nageshwar Sharma, Joint Secretary, IEA for his valuable contribution in organizing National Conference at A.S. College, Deoghar.



Dr Poonam Kumari, Local Organizing Secretary of the NEP conference was felicitated by Dr Tapan Kumar Shandilya for her contribution in organizing NEP2020 National Conference in association with A.S. College and IEA.



Dr Tapan Kumar Shandilya with the members of the IEA at the NEP 2020 National Conference.

Glimpses of the National Conference on NEP 2020

Organized by AS College Deoghar, In Collaboration with EAB and IEA, 19-20 Nov2022



Dr Ajit Kumar Sinha, Vice Chancellor, Dr. Anil Kumar, Chief Convenor honouring Dr Tapan Kumar Shandilya, Vice Chancellor at the National Conference on National Education Policy organized at A.S. College, Deoghar, November 2022.



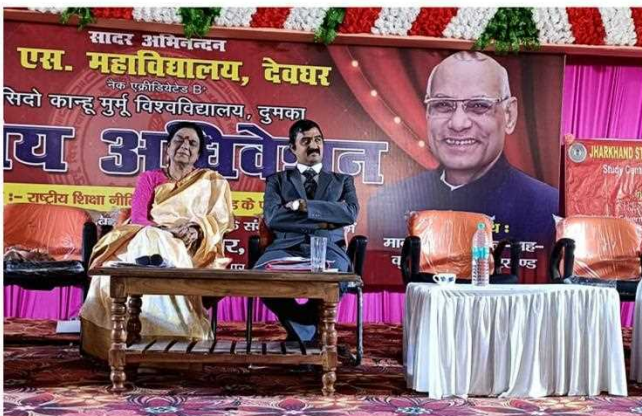
Dr Anil Kumar Thakur felicitating Dr Kumaresh Pd Singh Former Vice Chancellor, BRA Bihar University, Muzaffarpur



Dr Poonam Kumari, Local Organizing Secretary, NEP -2020 Conference felicitating Professor Shyama Roy Vice-chancellor Munger University Munger.



Dr Anil Kumar Thakur felicitating Professor RKP Raman Vice-chancellor B N Mandal University, Madhepura



Professor Shukla Mohanty Former Vice Chancellor of Kolhan University, Chaibasa, Jharkhand and Dr S. Narayanan chairing a session at NEP conference



Dr B.P. Chandramohan, General Secretary honouring Dr S. Narayanan, Chief Coordinator of this NEP Conference.

Glimpses of the National Conference on NEP 2020

Organized by AS College Deoghar, In Collabrction with EAB and IEA, 19-20 Nov2022



Ms. Poonam Kumari, Local Organizing Secretary and Assistant, Professor, Dept. of Education, A.S. College, Deoghar, Prof. Dr Sonajharia Minz, Vice Chancellor, SKMU Dumka, Chief Patron, NEP 2022- Conference, Dr Ashok Kumar, Principal, A.S. College, Patron, NEP – 2022 Conference and Dr.Bipin pd Singh, Head of the Department discussing the arrangements for the National Conference on NEP at A.S. College, Deoghar.

Hon'ble Governor Shri Ramesh Bais released the book on **"New Education Policy"** authored by Dr Tanya Sharma, Assistant Professor, Dept. of Economics, Magadh Mahila College, Patna during the National Conference on NEP -2020 organized by A.S. College, Deoghar, Jharkhand, 19-20 November 2022.



Dr Tapan Kumar Shandilya, Vice Chancellor, DSPMU, Dr Nageshwar Sharma, Joint Secretary sharing their views with the members of the IEA and EAB during the National Conference on NEP -2020 organized at A.S. College, Deoghar, Jharkhand.

Dr Anil Kumar Thakur, Chief Convenor, IEA falicitating Professor Satendra Prajapati Principal Jagiwan College Gaya for his enormous contributions to the development of IEA, During the National Conference on NEP -2020 organized by A.S. College, Deoghar, Jharkhand, 19-20 November 2022.



Glimpse of Union Budget 2023-24 A panel discussion SRM University in collaboration with IEA, 10th Feb 2023



Dr Anil Kumar Thakur inaugurating the Panel Discussion on Union Budget -2023-24 jointly organized by IEA and SRM University at Chennai.



Dr. G. Dhamodharan, Dr G. Thangarajesh, Dr Anil Kumar Thakur, Dr. Anatha Padmanaban, Dr Vedagiri Shanmugasundaram, Dr B.P. Chandramohan, Dr S. Narayanan participated at a panel discussion on Union Budget -2023-24 jointly organized by IEA and SRM University at Chennai.

10th International day of ART OF GIVING at Dr. Shyama Prasad Mukherjee University, in collaboration with IEA, 17th May 2023



Dr. Anil Kumar Thakur honouring Dr. Achyuta Samanta, Founder Art of Giving for conducting the 10th international day of Art of Giving

Dr Tapan Kumar Shandilya, Vice Chancellor and Dr Anil Kumar Thakur at the 10th International day of art of giving organized at Dr Shyama Prasad Mukherjee university.



Prof. Dr. Tribeni Nath Sahu, Vice-Chancellor, Dr Tapan Kumar Shandilya, Vice Chancellor and Dr Anil Kumar Thakur at the 10th International day of art of giving organized at Dr Shyama Prasad Mukherjee university.

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**Special Invites: Nominated Invited EC
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Dr Anil Kumar Thakur, Chief Convenor, IEA
with Prof. Dr Vedagiri Shanmugasundaram
during his 97th Birthday Celebrations on
16th September 2023.



IEA 106th Annual Conference dedicated to the contributions of PROF. DR. VEDAGIRI SHANMUGASUNDARAM.



Dr. Anil Kumar Thakur with Prof. Dr Vedagiri Shanmugasundaram at Mahabalipuram, Chennai Tamilnadu

Prof Dr. Vedagiri Shanmugasundaram joined the IEA in 1945, with his teacher Dr BV Narayanaswamy Naidu, who was the then President celebrating the Silver Jubilee of the IEA in Madras, 1942. Dr VSS presented his first paper in 1954 at Agra Conference with his teacher, Dr R Balakrishna was IEA President, Founder of Indian Economic Journal. Dr VSS presided over the Surat IEA Conference in 1979. Another feather to his cap is that the Diamond Jubilee in 1967 and Golden Jubilee in 1977 were organized by Dr VSS as Local Secretary at University of Madras. After long years as Local Secretary, Secretary and Treasurer, he cut the chords in Mysore with a long poem of reminiscence, which made the great Economist Dr V K R V Rao rush to hug him tight in admiration.

With over 70 years of relationship with IEA, his membership for over a decade in the Editorial Board of the Indian Economic Journal, prolific in his writings on Welfare Economics - Theory and Practice. Annual IEA conference with Dr Malcolm S Adiseshiah of UNESCO and founder of the earliest IEA Trust, which he heads now was organized on the same theme welfare economics.

From 1945 to this day unwaveringly he is devoted to teaching and research, and now life time emeritus Professor in five Universities in India, UK and Germany. He has won Fellowship in London School of Economics, whose earliest D.Sc.(Econ.) Dr Gilbert Slater founded the IEA in 1915 as First Professor of Indian Economics, which position Dr Prof.Vedagiri Shanmugasundaram continues to hold as Emeritus. At Oxford, he is Frere Exhibitioner and Oppenheimer Award Winner and Senior Visiting Member of Linacre College, Oxford University, UK.

As foundation Member of the State Planning Commission of Tamil Nadu in 1972, he served for 15 years, and have been an active with the Central Board of Reserve Bank of India and Industrial Development Bank of India for six years. He has over 100 articles and 21 books published. His academic fellowship includes Nobel Laureates J R Hicks, Milton Friedman, Simon Kuznets W W Leontief, K J Arrow and Arthus W Lewis who invited him to serve in Princeton University. Amartya Sen's election as President in IEA in Calcutta in 1988, was possible because Dr VSS, Prof M V Mathur could persuade the IEA Vice President S.C.Patnaick of Bhuvanesar to withdraw.

I personally feel that none of the members of the IEA contributed so much like what Prof Vedagiri Shanmugasundaram has given to this IEA community. Because of his active participation, ever thinking about IEA, always giving suggestion for the betterment of IEA, and so on. I feel immense pleasure in dedicating this 106th Annual Conference of the Indian Economic Association as Dr.Vedagiri Shanmugasundaram Conference at KIIT University, Bhubaneswar, Odisha.

Dr Anil Kumar Thakur

Former General Secretary and Treasurer
Indian Economic Association



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