



THE INDIAN ECONOMIC ASSOCIATION

Newsletter 2022

105th ANNUAL CONFERENCE
27th - 29th December 2022



at

**Dr. Shyama Prasad Mukherjee University,
Ranchi, Jharkhand**

Web. : <http://indianeconomicassociation1917.com>



IEA dignitaries meeting President Manipal University Jaipur



IEA office bearers with Vice Chancellor Manipal University Jaipur and other key officials



MESSAGE

PRESIDENT ASSOCIATION

Prof. Achyuta Samanta

Founder & Mentor - KIIT & KISS
KISS Foundation India, UK & USA



Date: May 26, 2022

MESSAGE

It gives me immense pleasure to know that, the "Indian Economic Association" is bringing out the IEA Newsletter-2022. I am further happy to know that the publication will cover all the important information regarding the financial/economic issues over the last one year. I am sure that the updates on the deliberations in the IEA's Flagship Annual 103rd, 104th & 105th Annual Conferences & other activities carried out by the IEA are welcome additions & will add value to the Newsletter creating necessary awareness amongst the members.

The last two years of the pandemic has resulted in slowing down of the economy, large scale setbacks for the country's financial sector, rising stressed assets for the banking sector & growing unemployment in the organized & unorganized sectors. With the pandemic on a wane, belying hopes of a turn around, currently In India we are passing through a very critical situation & galloping inflation is a major worry. The inflation has stayed above 2% to 6% tolerance limit prescribed by the central bank for the fourth month in a row. Annual inflation rate in India increased to 7.79% in April of 2022, the highest since May of 2014, and above market forecasts of 7.50% is a dampener. Burgeoning price hike in the retail & whole sale consumer goods, edible oil, food grains, veggies, cooking gas & rising cost of transport & communication have made the life of the common man really tough. The escalating Russian & Ukrainian conflict has hit the supply chains hard globally & India is not immune to this. In India food inflation accelerated for the 7th straight month to 8.38%, a new high since November of 2020. Albeit all these, as an eternal optimist, there is a need to wait for the green shoots in the economy to rise & hope for an early turn around of the situation.

In this back drop, at the Indian Economic Association, it is our duty to address these issues seriously & suggest workable solutions to the policy makers to ameliorate the condition of our fellow countrymen. As the President of the IEA, I convey my sincere thanks to all the colleagues & the team preparing the Newsletter 2022 & wish the publication all success.

With Warm Wishes,

(Achyuta Samanta)
Founder, KIIT & KISS
President-The Indian Economic Association



www.achyutasamanta.com



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MESSAGE

CONFERENCE PRESIDENT

Professor A.D.N. Bajpai

Vice-Chancellor

Atal Bihari Vajpayee Vishwavidyalaya, Bilaspur (C.G.)

President

Indian Economic Association

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MESSAGE

At the outset, I would like to express my heartfelt thankfulness to all learned members of our prestigious Indian Economic Association for having elected me as president for the year 2022. I am deeply humbled. Don't know whether I really deserve to stand by the side of great illuminaries like P.R. Brahmananda, C.N. Vakil, Amartya Sen, Manmohan Singh, D. T. Lakdawala, Montek Singh Ahluwalia, C Rangarajan and many others.

The Indian Economic Association has a long rich academic legacy and has firmly established as a generator of economic knowledge, creator of economists and policymakers, sharpener of economic thoughts, purifier of policies and formulae. The Indian Economic Association manifests itself in all national and international institutions of economics, Niti Aayog, Finance Commission, Reserve Bank of India and other financial functionaries, bureaucracy and NGOs etc.

I do recognize the contributions made by the past presidents and shall try to retain, maintain and sustain the same spirit so far as serving the cause of our Association.

It's a matter of great pleasure that the Indian Economic Association is convening its 105th annual conference under the auspices of Dr. Syama Prasad Mukherjee University, Ranchi, Jharkhand on 27th, 28th, 29th December 2022.

We have aptly selected this year's conference theme as "India at 75: Reviewing Indian Economy for Sustainable Development" which has been further divided into five sub-themes, dealing with fundamentals and applied areas of research. This conference will also envelope its usual verticals viz, panel discussions, endowment and memorial lectures, keynote addresses, besides brainstorming technical sessions.

I, on behalf of the association, appeal to all my members to submit quality research papers and present them physically by actively participating in the conference so that we can celebrate आज़ादी का अमृत महोत्सव with overwhelming enthusiasm.

I am quite passionate to meet and interact with all of you during the conference and wish you a happy Dushera, Deepawali and Christmas in advance.

Let's join our souls together to make our Association academically and emotionally strong.

ऊँ सह नावतु। सह नौ भुनक्तु। सह वीर्यं करवावहै।
तेजस्वि नावधीतमस्तु मा विद्विषावहै।
ऊँ शान्तिः शान्तिः शान्तिः॥


(A.D.N. Bajpai)

Bilaspur (C.G.)
8th September, 2022



MESSAGE

■ GENERAL SECRETARY ■

Prof. B.P. Chandramohan
Director
School of Management Studies &
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Chennai - 117.



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Dear esteemed members of the IEA

Wishing you all very Happy New Year 2022.

I am honoured and privileged to send this message as the General Secretary of the Indian Economic Association to welcome all members to participate in the 105th Annual Conference. I also invite you to present quality papers and to benefit from rich and diverse knowledge and expertise of various resource persons and also to get connected with fellow members. The past two years were the testing times for the association with uncertainties and scare of the Covid-Pandemic. I would like to extend my heartfelt gratitude to all the members of the IEA for your cooperation, support and encouragement during these difficult times. Trust all the difficult days are over and we are at the threshold of a new beginning. Even during the Pandemic days, we were resolute in our commitment to academic advancement. We evolved to the need of the hour and successfully hosted several virtual events by conducting webinars, panel discussions and various courses for the youth. I am determined to further the objectives of the Association and shall follow in the footsteps of my predecessors to achieve the mission. Though we conducted many activities during the difficult period, there were many postponements and deviations from the initially planned dates of the conferences. I take the responsibility for lapses if any in this period. On behalf of the entire EC, I assure you that we shall endeavour to live up to the expectations of all our IEA members.

We have been handed over the baton by the previous EC which did an excellent work despite the challenges thrown up by the COVID 19 pandemic, and we intend to leverage the momentum gained in the last few years. The 103rd and 104th Annual Conferences of the IEA were conducted successfully in the Manipal University Jaipur, Rajasthan in January 2022. It was due to the onset of the Omicron variant the conference was on dual mode at the end due to the non-availability of some resource persons in-person.

The 105th Annual Conference of the IEA will be held at Dr. Shyama Prasad Mukherjee University, Ranchi, Jharkhand on the 27th, 28th and 29th of December 2022. The conference has taken up the overarching theme "India at 75: Reviewing Indian Economy for Sustainable Development". Welcome to this exciting opportunity to get connected with our associates after two years to build knowledge, friendship and networking. I look forward to an excellent interaction with great economists from India and abroad and the opportunity for sharing and learning new and exciting views.

With warm regards.

B.P. CHANDRAMOHAN



MESSAGE

■ VICE CHANCELLOR ■
DSPMU, Ranchi

Prof. (Dr.) Tapan Kumar Shandilya
Vice-Chancellor



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Memo No. : DSPMU/VC/...../22

Date :/...../2022

Message

It is a matter of great pleasure and pride that Indian Economic Association is organising its 105th conference at Dr. Shyama Prasad Mukherjee University, Ranchi. We all know that Indian Economic Association has played a pioneering role in fabricating the economic design of the country. The scholarly deliberations of different conferences of association has contributed significantly in the economic planning and development of India. I am sure, the proposed conference to be held at Dr. Shyama Prasad Mukherjee University, Ranchi from 27/12/2022 to 29/12/2022 will set a new milestone and will be meaningful in many manners.

I wish a grand success of the conference.

Yours Faithfully,

Prof. (Dr.) Tapan Kumar Shandilya
Professor of Economics
Vice-chancellor, D.S.P.M.U., Ranchi.



■ AT THE OFFICE OF THE INDIAN ECONOMIC ASSOCIATION ■



PROF. ACHYUTA SAMANTA
President Association



PROF. A.D.N. BAJPAI
President Conference



Dr. ANIL KUMAR THAKUR
Chief Convener



Dr. DEVENDRA AWASTHI
Vice President - NORTH



PROF. (Dr.) B. RAMASWAMY
Vice President - SOUTH



PROF. B.P. CHANDRAMOHAN
General Secretary



SUKHADEV THORAT
Chief Editor, IEJ
Former Chairman UGC & ICSSR



PROF. SUDHANSHU BHUSAN
Managing Editor, IEJI



Dr. S. NARAYANAN
Chief Coordinator



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Dr. BUDHEN KR. SAIKIA
Treasurer



Dr. ANGREJ SINGH RANA
Convener



105th Annual Conference of the IEA



Dr. Shyama Prasad Mukherjee University, Ranchi, Jharkhand

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SPECIAL SESSION ON ECONOMY OF JHARKHAND

The special session of the 105th Annual Conference will deal with the economy of Jharkhand. Papers on the theme would be invited and the papers are to be sent directly to the convener of this session.

**PROF. RAMESH SHARAN
Chairman**



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Themes for the 105th Annual Conference of the IEA, 2022

OVERARCHING THEME

INDIA AT 75: REVIEWING INDIAN ECONOMY FOR SUSTAINABLE DEVELOPMENT

Independent India must review its growth strategy to restructure the Indian economy to achieve a USD 5 trillion in 2026-27 and progress to a USD10 trillion economy in 2035. A retrospective analysis of the last 75 years throws up the reliable path to achieve rapid, green, and inclusive growth for sustainable development. Sustainability is a paradigm for thinking about the future in which environmental, societal and economic contemplations are balanced in the pursuit of an improved quality of life.

The policy measures of the past contributed to socio-economic development, industrialisation, self-sufficiency in food production, substantial progress in income levels, growth, literacy, life expectancy and many other economic indicators. India has also made significant headway in infrastructure and has worked over the years to establish a robust transport network. The value of exports of goods and services also increased substantially. India has emerged as the top exporter of IT services. India has leapfrogged towards becoming a top country in digital payments. But India being the second most populated country and the largest democracy, India's development trajectory gives many grey areas and some of the aspirations are yet to come true.

India continues to perform poor on many fronts such as global development indices for food security, nutrition, education, public health, and infrastructure. India accounts for about one-third of world's stunted children. One in five children in India is also wasted and underweight. Undernourished children struggle to stay healthy in classrooms. Women also show poor performance in terms of body mass index (BMI), education, employment, early marriage, and access to antenatal care (ANC). India's public health expenditure is far behind the 5 per cent of GDP recommended by experts. Farming employs more than half of India's working-age population but contributes a lesser share to GDP. Rising inflation, driven by global oil prices, is also a big concern. Though there is a progress, many are without access to clean water, electricity, sanitation, and basic protection of the law. And the gap between rich and poor continues to widen. India has been adding only around 4.3 million jobs a year for the last decade. Manufacturing jobs went down by half in the last five years.

Besides these, since 2016, we have suffered too many economic shocks in quick succession. The currency ban, GST, and intermittent lockdowns after the Covid-19 all reduced employment. Several parts of the world including India are locking down and bracing against new waves of infections and communicable mutations. The effects of Russia-Ukraine war on the Indian economy are both direct and indirect, direct through global commodity and energy market shifts; and macroeconomic, as policy implementation and business choices to manage any fallout from the crisis.



Restructuring means making a structural change in the economy. A change that transforms the sluggish pace of economic growth and propels job creation and human development brought about by dynamic policy changes towards achieving high, green and inclusive growth with the help of powerful forces of appropriate fiscal and monetary policies, human development, R&D, innovation and entrepreneurship. When discussing economic restructuring it is important to distinguish between permanent and transitory changes in economic activities. Anticipating a global recession, short term disturbances arise from financial markets adversely affecting interest sensitive sectors like manufacturing, construction, etc., likely to cause a drastic decline in the demand for certain goods and services curtailing production and employment. But structural adjustments take long time to develop by advances in materials and knowledge. The overarching theme of the 105th Annual Conference of the Indian Economic Association is planned around five sub-themes covering issues pertaining to contemporary national economic importance. This Annual Economic Conference is highlighted consisting of keynote paper presentations, panel discussions, endowment lectures, memorial lectures and technical sessions covering these broad themes.

THEME - I : LESSONS LEARNT FROM THE PAST FOR PLANNING RAPID GROWTH

The development objective of Indian economy was to establish a socialistic pattern of society through economic growth with self-reliance, social justice and alleviation of poverty using the mechanism of a mixed economy where both public and private sectors co-exist. The strategy underlying the first three plans assumed that benefits of growth would trickle down to the poor. Due to its failure, a shift in policy was called for. The Fifth Plan corrected its course by initiating a programme emphasizing growth with redistribution. A mild version of economic liberalization was started in the mid-1980s after realising the contemporary realities. An important assumption in the choice of post-independence development strategy was the generation of public savings, which could be used for higher and higher levels of investment, however, this did not happen.

The public sector, which was supposed to generate resources for the growth of the rest of the economy, gradually became a net drain on the society. It was imperative for India to correct its clearly faulty developmental process. India's economic reforms began in 1991 and the prevailing socio-economic conditions of the nation allowed the reforms to continue irrespective of the parties governing the country with the twin objectives of liberalisation and physical planning to improve the efficiency of the economy. The increase in overall growth in the 1990's is overwhelmingly driven by accelerated growth of the 'service' sector. The reforms have been successful in achieving high growth and eliminating poverty though not by generating expected growth in employment. The Planning Commission was replaced with NITI Aayog (NITI stands for National Institute for Transforming India) now serves as the government's think tank, formulating medium- and long-term strategies and breaking them into year-wise plans after consultation with the states. Over the past decade, several start-ups have mushroomed across India as young entrepreneurs' experiment with ideas in digital payments, online retail, on-demand delivery, education, software and more.



SUB-THEMES

- Market Reforms
- Growth Trends and Economic Policy Changes
- Trends in Inequality, Poverty and Hunger
- Agriculture-Productivity and Employment
- Modern Services- Role of Information Technology
- Manufacturing Productivity- Public Vs. Private Sectors
- Workforce Participation and Labour Flexibility
- Infrastructure Development
- Foreign Trade and Foreign Investment
- Actions to Spur High-growth Track and Create Gainful Jobs
- Financial-sector Reforms and Streamlining Fiscal Resources
- Banking sector issues

THEME - II : DRIVERS OF HIGH ECONOMIC GROWTH

Indian economy has been hard hit by the emergency policy response to mitigate the worst ever human cost due to the COVID-19 pandemic. Motivated restrictions sharply curtailed all economic activities. Economic liberalisation that India undertook 30 years ago, is providing the bedrock foundation for the much-needed resilience today. Agriculture was once the main source of revenue, employment and income of India and it supported the large increases in India's industrial and service outputs. However, the agricultural and industrial sectors suffer from the problems of infrastructure and markets. Artificial intelligence and machine learning are completely transforming businesses. The Indian IT services sector is set to record high single-digit growth due to the increased digital transformations undertaken by businesses. The lockdown has impacted peoples purchase behaviour. In the Post-lockdown period, a lot of people have shifted to buying online. Technology-enabled patient engagement strategies like telemedicine are providing dual benefits. Several infra projects like expressways, freight corridors, power plants, and railway lines are treated as important drivers of growth. Diversification aided export growth, digital-payments revolution, access to finance, less regulation, urbanisation, manufacturing sector in exports, increased employment, physical capital, educational attainment, or improvements in the basic efficiency of resource use and an increase in direct foreign investments in the country are some of the important drivers of economic growth.

SUB-THEMES

- Energy Consumption
- Gross Capital Formation
- Remittance Inflow
- International Trade
- Foreign Direct Investment
- Government Final Consumption Expenditure



- Total Factor Productivity
- Demographic Dividend
- Human Capital Development
- Research & Development, Technology & Know-how
- Automation and Digital Connectivity
- Urbanisation
- Efficient Use of Resources
- Trade Surplus

THEME - III : SOCIAL AND ECONOMIC EQUALITY FOR INCLUSIVE GROWTH

The proceeds of growth must be widely distributed in terms of increased income and employment which would be shared by the poor and the deprived sections of the society. Social sector development and inclusive growth are synergetic in nature. By improving the income and employment opportunities of the deprived sections, they would be empowered to become equal partners in the growth process. Higher growth would mitigate poverty, inequality, deprivation, and diseases that would promote the inclusiveness of development. The indicators characterize ingredients of inclusive growth strategy include income and non-income poverty indicators, economic growth and employment opportunities, social inclusion to promote access to education, health, key infrastructure utilities and social services, social safety nets to protect the poor and the vulnerable, besides good governance and institutions.

SUB-THEMES

- Poverty Reduction
- Full Literacy and Equal opportunities for Education
- Reduction in Infant and Maternal Mortality Rates
- Adequate Productive Employment Opportunities
- Access to Essential Services
- Gender Equity
- Social Justice and Empowerment
- Good Governance
- Irrigation and Watershed Development
- Better Rural Infrastructure
- Financial Inclusion
- Measures Taken by Government to Achieve Inclusive Growth

THEME - IV : EFFICIENT RESOURCE USE & ENVIRONMENTAL PROTECTION

Natural resources are central to human wellbeing. People cannot live without the clean air we breathe, the plants we eat, or the water we drink. The efficient use and conservation of resources is essential for our survival and important for humans to thrive. Over-exploitation of natural resources harms the ecosystems and the wellbeing of people. In the face of environmental crises and growing inequalities, we need to act, including developing extended producer responsibility



and supply chain legislation, guaranteeing green public procurement, supporting technical innovation to enhance resource circularity, and efficient resource use that are fundamental for environmental protection.

SUB-THEMES

- Resource Use efficiency- Water, Energy, Chemicals and Natural Capital
- Global Warming and Climate Change
- Renewable Energy
- Waste Management
- Transition From Carbon Intensive to Clean Energy
- Sustainable Consumption and Sustainable Production
- Use of Alternative Fuel Vehicles
- Reducing the levels of Water, Air and Noise Pollution
- Conservation of Forest

THEME - V : GREEN AND INCLUSIVE GROWTH FOR SUSTAINABLE DEVELOPMENT

Green Growth manifests promotion of economic growth and development, while guaranteeing that natural assets continue to deliver the resources and environmental services on which our well-being relies. It offers an applied and flexible approach for achieving concrete, measurable progress across its economic and environmental pillars, while taking full account of the social consequences of greening the growth dynamics of economies. The emphasis of green growth strategies is that natural assets can deliver their full economic potential on a sustainable basis. That potential includes the provision of critical life support services – clean air and water, and the resilient biodiversity needed to support food production and human health. Natural assets are not infinitely substitutable and green growth policies take account of that.

SUB-THEMES

- Inclusive Green Economy
- Improved Human Well-Being and Social Equity Reducing Environmental Risks and Ecological Scarcities
- Challenges of Urbanization and Resource Scarcity to Climate Change and Economic Volatility
- Low Carbon, Efficient and Clean in Production
- Inclusive Consumption and Outcomes Based on Sharing, Circularity, Collaboration, Solidarity, Resilience, Opportunity and Interdependence
- Environmental Sustainability -Targeted and Appropriate Fiscal and Social Protection Policies by Strong Institutions
- Inclusive and Green Economy for Jobs and Income, also for Health, Environment and Future
- Enhanced Prosperity and Growing Social Equity Within the Contours of a Finite and Fragile Planet
- Green Growth and Sustainable Development Goals



SUBMISSION GUIDELINES

LAST DATE OF SUBMISSION OF PAPERS

Papers must reach latest by 15th October 2022. Papers received after the last date will not be considered for publication in the Special issue of the Indian Economic Journal.

Papers submitted by members after the due date may be allowed to present only after getting permission of the Chair.

SIZE OF PAPER AND NUMBER OF COPIES

The paper should be in about 3000 words typed in Times New Roman font 12 in 1.5 space, with an abstract of about 500 words. Papers without abstracts will not be considered for publication. Articles should be typed in MS-WORD only. Research Papers on other formats, like pdf will not be considered. Kindly mention your date of birth in your forwarding letter for the easy separation of papers for selecting awards. Online paper submission is compulsory. While uploading papers online in the portal provided in the website www.indianeconomicassociation1917.com, authors have to keep in mind the following points.

The title page should remain separate from the manuscript throughout facilitating double blind review. The manuscript should not contain any identity of the author. The title page should contain:

- ❖ The manuscript title.
- ❖ All authors' names and affiliations.
- ❖ A complete address for the corresponding author, including mobile number and e-mail address acknowledgements if any
- ❖ Identify which authors will present and/or attend, to the best of your knowledge as of the date of submission.

IMPORTANT NOTE FOR THE PAPER WRITERS

- ❖ A commitment of each presenter to register by deadline, November 30, 2022; registration portal will be opened on 6th October immediately after the notification of accepted papers in the website.
- ❖ Identify up to three content area keywords and one methodological keyword.
- ❖ Confirm that you have not submitted more than 2 submissions on which you are the lead author.
- ❖ Confirm that you will present at the time, date, and format scheduled by IEA.
- ❖ The registration fee of the IEA members is Rs.4000/- and accompanying persons except spouse without IEA membership is Rs.5000/-.
- ❖ Identify if the first author is a student and whether this conference will be the student's first IEA conference.



- ❖ The paper contributors, including co-authors, need to mention their Membership Number in their forwarding letter. The latest IEA's Membership Profile 2022 will be available on the website: indianeconomicassociation1917.com for your ready reference. New applicants applied for membership must mention "membership applied for" along with the category of membership (Life Membership or Annual Membership) in the forwarding letter. Paper without membership numbers of authors and co-authors will not be considered.
- ❖ The manuscript should be in English and should be corrected grammar and language errors.
- ❖ All references of the paper should be properly acknowledged with referencing and citations in the accepted style of referencing.
- ❖ Submitted papers will be selected on the double-blind peer-reviewing process which will ensure that you receive developmental feedback on your paper. If the reviewers suggest revisions, authors have to resubmit it before the stipulated time. If you fail to resubmit or if the revision is inadequate the manuscript will be pushed to the abstract form.
- ❖ Tables, figures and images should be properly named and of good quality.
- ❖ Respond to the call of the reviewers to which you will be proceed following completion of your submission.

A hard copy of the paper should be sent to the Conference President and another hardcopy of the paper containing a separate title page and manuscript as instructed earlier should be sent to the General Secretary latest by 15th October 2022 on the addresses given below.

Conference President

Professor Arun Diwaker Nath Bajpai

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Issuance of Identity Card

Since the 96th Annual Conference in Kanchipuram, the Indian Economic Association has been issuing identity cards to its members incorporating their permanent membership numbers. The permanent membership numbers are also available at the IEA website for the members joined up to 2021. Apart from the administrative purposes of the IEA, identity card is useful for the members to avail library facilities and to attend conferences/seminars and other academic purposes. Identity cards will be issued at free of cost to those after becoming members. Members who lost their identity cards can get a new one on paying Rs.100. The members have to apply for identity cards can use online platform available on the website. For all correspondences with the IEA Office, use the permanent membership number. Identity cards will be generated prior to the annual conference. The identity cards of every state will be distributed through the respective Executive Committee Member.

About Procuring Conference Volumes

Please note that the conference volumes of the Journal as well as other published materials distributed during the conference are of free of cost. By being a member and not attending the conference or having a published paper without being present in the conference is not liable to receive the journal and such members cannot claim these publications as a matter of right. Moreover, request for any past issues of the conference volumes either directly or through post will not be entertained.

Digital Membership Profile

Digital membership profile is a new facility available to the members to correct, add or update details of life members. This is an online facility attached to the IEA website. Members can upload their details by using their membership numbers. This will become the data source of members for communication and information dissemination. This facility will enable the information dissemination fast at a lesser cost.

International Economic Association

International Economic Association is the global level association of economists. It incorporates Economic Associations of various nations and The Indian Economic Association is included as a member of the International Economic Association representing in their Council Meet. It is an honour for us that our former Association President, Prof. S. Mahendra Dev is an Executive Committee Member of the International Economic Association and our former conference President, Prof. Kaushik Basu was the President of the International Economic Association. The 20th World Congress of International Economic Association will be held in Medellin, Columbia in association with Universidad EAFIT.

BEST PAPER AWARDS

To enthuse, encourage and to promote the academic pursuits of young scholars, especially women scholars, the IEA has instituted three best paper awards by giving a merit certificate and cash award. Based on the merit of the paper and the presentation during the Annual Conference, a total of three awards will be presented for the best conference papers from among the five themes.



1. DR. SUSHIL THAKUR MERIT AWARD

Dr. Sushil Thakur Merit Award will be given for the best paper of a woman author under any of the five selected theme. The award comprises cash of Rs. 5,000/- along with a merit certificate. This award is instituted in the memory of Dr. Sushila Thakur, who, in her long career as a teacher of Economics in Delhi University, had contributed significantly to the areas of Gender Studies and Economic Policy.

If the best paper is a joint paper, only the first author of a joint-paper shall be given the Cash Award, but merit certificates will be given to co-authors also. The eligibility of Dr. Sushila Thakur merit award is women authoring the paper below the age of 40 as on 31st March of the year of IEA conference.

2. T.S. PAPOLA MERIT AWARD

T.S. Papola was one of the past Presidents of IEA and an internationally acclaimed labour economist. The award consists of a cash prize of Rs. 5,000/- along with a merit certificate.

T.S. Papola merit award will be given for the best paper presentation of an author under the five selected theme. The eligibility of the award is for those authors of the papers below the age of 50 as on 31st March of the year of Annual Conference.

3. SMT. LANKA SRI KRISHNA MERIT AWARD

Smt. Lanka Sri Krishna Merit Award gives a cash prize of Rs. 5,000/- along with a certificate of appreciation, instituted in the memory of Smt. Lanka Sri Krishna, wife of Prof. L.K. Mohan Rao, former President- Conference of the IEA.

Research papers should reach the General Secretary of the Indian Economic Association on or before the last date prescribed for paper submission. For the presentation of the awards, the Best Paper writer/Best Woman Paper Writer will be adjudged by The Awards Committee, with the President as its Chairperson, along with the General Secretary as the coordinator of the selection process. This Committee will be constituted by the President of the IEA. The referee of each theme will select three best papers from each of the four themes, which will be given to the Awards Committee. This Committee will then adjudge the best paper from the four papers given to it under each theme. This selection of the best paper would be made on the basis of the content and quality of the paper and the presentation of the same, if required, in front of the jury member(s). The General Secretary will be coordinating the entire process between the referee and the Awards Committee

Note: Research papers from the Chairpersons/Presidents will not be considered for the award.

NSE BEST THESIS AWARD FOR FINANCIAL ECONOMICS

The Best Thesis Award in Financial Economics constituted by the NSE is to encourage research and disseminate cutting- edge theory and practice in the area of Capital Market. The NSE award is given for the best Ph.D. thesis submitted by an Indian to an Indian University or an Indian Economic Institute in financial economics with special reference to capital market in India. The NSE prize will carry a merit certificate and a cash award of Rs. 50,000/- to be given to the best



thesis. The IEA invites scholars across the country for their entries. The result will be declared by a committee constituted by the IEA President in consultation with the Managing Director, NSE. A copy of the thesis is to be submitted latest by 30th November, 2020 to the Conference President and General Secretary of the IEA.

Conference President

Professor Arun Diwaker Nath Bajpai

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The President of IEA is the Chairperson of the award selection Committee and he constitutes the award selection committee along with the General Secretary as the coordinator of the selection process. This Committee will then adjudge the best thesis among the submitted theses. He shall also ensure, after the assessment by the jury that the awardee is informed well in advance to NSE Award- Best Thesis in Financial Economics.

105th AANUAL CONFERENCE - COORDINATION COMMITTEE



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SPEAKERS INVITED FOR THE 105th ANNUAL CONFERENCE OF IEA



C. RANGARAJAN
Former Governor RBI &
Chief Economic Advisor
to the Prime Minister



ABHIJIT BANERJEE
MIT Department of Economics
Cambridge



ESTHER DUFLO
MIT Department of Economics
Cambridge



RAGHURAM G. RAJAN
Former Governor, RBI



V ANANTHA NAGESWARANN
Chief Economic Advisor



CHETAN GHATE
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Former Finance Secretary



K.P. KANNAN
Chairman, Laurie Baker Centre
for Habitat Studies



SASMITARANI SAMANTA
Vice Chancellor, KIIT,
University, Bhubaneswar



RAKESH MOHAN

President, CSEP,
New Delhi



DUVVURI SUBBARAO

Former RBI Governor



NAGESH KUMAR

Director, ISID



S. MAHENDRA DEV

Vice- Chancellor-IGIDR



ERROL D'SOUZA

Director IIM, Ahmedabad



M. GOVINDA RAO

Former Director, NIPFP



K.S. KAVI KUMAR

Professor,
Madras School of Economics



AMIT GARD

Professor, IIM Ahmedabad



LEKHA CHAKRABORTY

Professor, NIPFP



REPORT OF THE 103rd AND 104th ANNUAL CONFERENCES OF THE INDIAN ECONOMIC ASSOCIATION

The 103rd & 104th Annual Conferences of the Indian Economic Association were combined and held under the benefaction of Manipal University Jaipur, Rajasthan from 4th to 6th January, 2022. The overarching theme of the conference was “Accelerating Economic Growth, Balanced Regional Development and Sustainable Urbanization in the aftermath of COVID-19”. The overarching theme was further categorised into the following themes:

1. Accelerating Economic Growth: Trends and Way Forward.
2. Sustainable Urbanisation.
3. Banking and Financial Sector for New India.
4. Balanced Regional Development
5. Human Resource Development in the Context of New Technological Revolution.

Inaugural Session

The inaugural ceremony of the 103rd and 104th Annual Conferences of the IEA was held at Dr. T M A Pai Auditorium. The session began with the welcome address by the Vice Chancellor Professor G.K. Prabhu, Manipal University Jaipur. He welcomed Shri. Rajendra Singh Yadav, Minister Higher Education; Prof. Sukhadeo Thorat, Former Chairman, UGC and former President-IEA; Prof. Achyuta Samanta Founder & Chairman, KIIT and KISS, Bhubaneswar and Association President-IEA, Dr. N.K. Singh, 15th Finance Commission Chairman; and other guests of honour, dignitaries, prominent economists, and other participants of the 103rd and 104th Annual Conferences of the IEA.

Prof. Sukhadeo Thorat in his special address highlighted inequality that burdens the Indian economy with inefficiencies in the allocation of labour and other critical resources, reducing the full development of human capital in society. He argued that agricultural research, education, and infrastructure development have a significant impact in growth and in poverty reduction.

Prof. Achyuta Samanta, Association President in his address outlined the growth possibilities of India amidst the Pandemic situation. He cited his own experience as the Chairman of KIIT in bringing up the youth for national development in various ways.

Shri N.K. Singh, Chairman 15th Finance Commission suggested in his address for setting up a Development Finance Institution (DFI) in health care and moving the sector from state to the concurrent list of the Constitution. He expressed expectation of enhancement of government spending on health to 2.5 per cent of GDP by 2025. Shri Rajendra Singh Yadav in his address gave details of the Government of Rajasthan in carrying out development measures, especially in the education Sector.

The best paper awards of the conference such as Dr. Sushil Thakur Merit Award, Prof. T.S. Papola Merit Award, Smt. Lanka Sri Krishna Merit Award and Best Principal Award were distributed. The NSE Award for the best Thesis in Financial Economics last year was conferred



upon Mr. Avijit Bansal for his thesis titled “Essays on Behavioural Finance” in Management from Indian Institute of Management, Ahmedabad. The books authored by the members of IEA were released by the dignitaries during the inaugural session. The inaugural session came to an end with the vote of thanks by the Vice President Dr. Devendra Awasthi.

The Presidential addresses of 103rd and 104th Annual Conferences were delivered one after another and the Association President Prof. Achyuta Samanta presided over the session. The 103rd Annual Conference Presidential Address was given by Prof. Nagesh Kumar, Director, Institute for Studies in Industrial Development. His address was centred on the title “Indian Economy @75: Achievements, Gaps and Aspirations for the Indian Centenary”. His address was arranged in five sections as achievements of India in the past, remaining gaps and challenges and six-point policy agenda aligned with sustainable development. He concluded his address by projecting that Indian economy is poised to be the third largest after China and US by 2040 but his doubt was whether India can also be the global leader in the inclusion, resilience and sustainability and he opined that India can. His presidential address was well received by the delegates, and they expressed it in terms of lengthy applause.

The 104th Annual Conference address was delivered by Prof. K.M. Naidu immediately after the 103rd Annual Conference Presidential address. The theme of his presidential address was on ‘growth is essential, need more focus to make India reach globally on the top position’. He narrated the state of Indian economy sector-wise and also suggested various ways to enlarge the economy like asset monetisation, investment in infrastructure and structural reforms in agriculture and MSME sector. His address was also well received by the delegates.

Vote of thanks for the session was given by Dr. Monika Mathur, Head of the Department of Economics, Manipal University, Jaipur. Dr. S. Narayanan, Chief Coordinator was the rapporteur of the session.

Keynote Paper Presentation

The session on keynote paper presentation was held in the post-lunch session of day one. The session was Chaired by Prof. B.P.Veerabhadrappe, Vice- Chancellor, Kuvempu University, Shimoga and Dr. N. Nasir Khan, Associate Professor, Dept of P.G Studies in Economics, Sir. M.V. Government Arts and Commerce College acted as the rapporteur.

The first keynote paper was presented on “Accelerating Economic Growth: Trends and Way Forward” by Prof.N.R. Bhanumurthy, Vice-Chancellor, Dr.B.R. Ambedkar School of Economics University, Bangalore. In his opening remarks he commented that the GDP growth rate of the Indian economy has been decelerating consistently from 7 per cent in 2017-18 to 5 per cent in 2019-20. The economic outlook was also clouded by the outbreak of the COVID-19 pandemic affecting all segments of the economy. Prof. Murthy pointed that both central and state governments contributed to structural reforms to address the problems that emerged during the pandemic. Schemes like Atmanirbhar Bharath are effective in reviving economic growth and various income supporting schemes helped the poor and needy during the period of lockdown. He was optimistic about the economic management and concluded that these may bring cheer to the economy in due course.



The keynote paper on “Sustainable Urbanisation” was presented by Prof. Amitabh Kundu, Chairperson of the Technical Advisory Committee on Housing Start-up index at RBI and Committee to Estimate Shortage of Affordable Housing Government of India. He argued that India’s urban growth is more sluggish than most believe. Large cities of developed states contribute to growth while backward rural areas and towns stagnate. According to him a slow and top-heavy pattern of urbanisation contributed persistent inequalities. More importantly, the recent moves for empowerment of local bodies through a new system of urban governance have also contributed to increased spatial inequality. He suggested that without urban growth, the pursuit of both economic growth and equality will eventually be compromised. An overview of the structure of urbanization reveals that there has been an excessive concentration of urban population in million plus and other large cities. However, there is a paradigm shift in recent decades as the growth dynamics at the higher level have slowed down due to exclusionary urbanization, bringing down the demographic growth. With a projected incremental workforce of at least 400 million people between now and 2050, India must look to transfer of people from rural to urban areas as well as from primary to secondary or tertiary sectors.

The Third keynote paper was presented by Dr. Dr Laveesh Bhandari, President, Indicus Foundation, New Delhi on the theme “Banking and Financial Sector for New India”. He began his presentation with a story of a tribal women who earns few rupees by selling beetle leaves and deposited her savings in bank and in micro investment but things changed when her drunkard husband comes in picture. Dr. Laveesh explores the geographical distribution of banks and micro finance institutions in India and its impact on financial inclusion. He evaluates the correlation of a number of these institutions with economic freedom and ratio of development expenditure of states to gross state domestic product. Financial health impacts are primarily visible in the long term, making it more difficult to analyse results. Most financial institutions are not clear on the business benefits of making an upfront investment in measuring users financial health. One of the reasons for this is that their financial health measurement methodology and metrics do not account for variations between different user groups. As a result, these businesses are not able to link the most relevant metrics to any interventions that might improve the financial health of these diverse groups. And ignoring these group differences by employing the same financial health metrics across the entire financial system will not solve this issue. He suggested that by following the three key principles viz. the direction and pace of user’s financial health, financial health measurement should account for users means and intent and finally estimate the financial health range for different users and focus on easy wins.

The keynote paper on “Balanced Regional Development” was presented by Prof.V.N. Alok, Professor Indian Institute of Public Administration, New Delhi. His presentation was a mixture of nature, scope and objectives of regional development. He argued that every developed and developing nation has its own problems of regional development. Regional imbalances are caused by lack of resources and facilities. So, there is a need for stability in the development process by adopting the process of balanced regional development inspired by the extension of benefits of economic progress to the less developed regions and widespread diffusion of infrastructures and industries. In other areas efforts are required for more dispersed manner in sectors like



agriculture, small industries, power, communications and social services. Sufficient investment is also needed in economic and social overheads to create numerous promising centres for growth. He concludes that balanced regional development does not mean equal development of regions in the State. It implies the fullest realization of a region's potential so that it contributes to the overall economic growth. The present wave of globalisation is expected to free the Indian consumer from the exploitation of the incompetent domestic producers. The challenge posed by globalisation must be converted into opportunities under the multilateral trade system.

Prof. Sudhanshu Bhushan, Head, Department of Professional and Higher Education, National University of Educational Planning and Administration (NUEPA) delivered the keynote address on the theme "Human Resource Development in the Context of New Technological Revolution". He stated that human development perspective underscores the importance of global changes in demographic profile particularly between the developed and the developing countries. From 2005-15 the working age population in India, China and rest of South Asia is expected to grow at a rate of 0.8 per cent, 1.7 per cent and 2.4 per cent respectively whereas America and Canada are at a rate of 0.4 per cent, 0.5 per cent respectively. He spoke on implications of demographic profile of these developing countries will continue to remain high in the years to come whereas in rich countries it will continue to fall. There will be high demand for workers from the countries of South Asia if the SAARC countries have to be competitive, then human development profile in these countries will have to be substantially raised according to the changing technological advancements. General Agreement on Trade in Services (GATs) promotes the philosophy of free trade in services. The region has export potential in travel and tourism, communications, construction, business and cultural services. Member countries of the region can take joint position in the areas of mutual interest. At present back-office processing in call centres and medical transcription industries are popular. Under commercial presence possibilities of attracting foreign direct investment exists in those sectors where they are needed.

The keynote addresses were followed by a vibrant question answer session. It was an interactive session where the presenters of the respective theme clarified all the doubts raised by the delegates. The session ended after the concluding remarks from the chair. Finally, Dr. S. Narayanan proposed the vote of thanks.

Panel Discussion- Challenges of Covid-19 Pandemic on the Achievement of SDGs

The panel discussion was organized by UNESCAP-South and South-West Asia Office, New Delhi. It was conducted in Dr T M A Pai Auditorium on the first day of the Conference and the panel discussion was chaired by Prof. Nagesh Kumar, Director, Institute for Studies in Industrial Development (ISID) and former Director of UNESCAP-SSWA. At the beginning of the discussion Joseph George, Senior Research Associate, South and South-West Asia Office, UNESCAP gave a brief introduction about the title of the discussion and the usual collaboration between IEA and UNESCAP in conducting panel discussions in the Annual Conferences. The first presentation was by Prof N.R. Bhanumurthy, Vice-Chancellor, BASE University, Bangalore followed by Prof. Seetha Prabhu, Tata Institute of Social Sciences, Mumbai, Prof. Amitabh Kundu, Chairperson of the RBI Committee on Housing Start up Index and Committee to Estimate Shortage of Affordable



Housing Govt of India and Dr. Veena Vidyadharan, Fellow, CUTS Centre for International Trade, Economics & Environment, Jaipur. Initially the Chair made a succinct outline of the challenges of Covid-19 restricting the achievement of the SDGs on an earlier date. The panellists elaborated how the Covid-19 pandemic emerged and affected the efforts made on achieving these goals. They analysed the extent of the impact and further directed the measures required to accelerate the progress in every goal.

Shri Chandrababu Naidu Endowment Lecture

This Session was conducted in Smt. Sharada Pai Auditorium chaired by Prof. Jandhyala. B.G. Tilak, ICSSR National Fellow and Distinguished Professor, Council for Social Development, New Delhi and Former Professor and Vice-Chancellor, NUPEA. The rapporteur of this session was Dr. Anup Kumar from Department of Economics, University of Allahabad, Prayagraj.

The Chairperson introduced Shri Chandrababu Naidu as a foresighted politician and applied developmental economist who improved the life of people at the grass root level. While introducing the resource person Prof. Jandhyala. B.G. Tilak termed Prof. Inderjeet Singh as the appropriate person to deliver the Shri Chandrababu Naidu Endowment Lecture. Prof. Inderjeet Singh is a professor at Punjab University, Patiala, Punjab.

Prof. Singh in his lecture critically analysed the Punjab development model concentrating only on agricultural sector leaving behind the other sectors of the economy. According to him Punjab adopted 'Agro Development model concentrating on cereals such as wheat and rice under the choice of the government, not as the choice of the people. He found fault with the development model concentrating more on production of wheat and rice with only the use of chemical fertilizers, HYV seeds and groundwater. That means the focus was on quantity of production rather than protecting the quality of soil and sustainable production. According to him this development model provided food security to the whole country and India became self-sufficient in the production of wheat and rice but at the same time Punjab missed the important industrial development and IT revolution in the LPG era besides creating many socio-economic and environmental problems. Due to the excessive use of ground water for agriculture water table has depleted considerably. His presentation was based on a model he developed on the primary data analysis of the four blocks of Punjab state in India. Prof. Inderjit Singh concluded that the benefits of green revolution have been shared by the whole country but the negative socio-economic and environmental impact is borne by Punjab.

Prof. Bharat Shah from Gujarat, Dr. Anup Kumar from University of Allahabad and Dr. Rakesh Kumar Singh from Bihar University Muzaffarpur, Bihar participated in the discussion. The session ended with the concluding remarks by the chairman.

Brahmadanda Memorial Lecture

Brahmananda Memorial Lecture was conducted in Dr. T.M.A. Pai Auditorium on 5th January at 9.30 AM. The session was chaired by Prof. Ashok Mittal, Vice Chancellor, BRA University and the rapporteur of the session was Dr. Pooja Agarwal of Patna University. Before the commencement of the memorial lecture Dr. C. Rangarajan joined online on his 90th Birthday



and he remembered Prof.P.R. Brahmananda, in turn the members wished happy birthday on that occasion. Brahmananda Memorial Lecture was delivered online by Prof.S. Mahendra Dev, former Association President of IEA and Director and Vice Chancellor, IGIDR, Mumbai. In his introductory speech, Prof. Ashok Mittal appraised the valuable contributions of Prof. Brahmananda to the progress of the Indian economic Association. Prof.S. Mahendra Dev in his lecture pointed that the Covid-19 impact resulted in India's middle class to have shrunk by a third while the number of poor people earning less than ₹150 per day more than doubled. The damage to the economy is likely to be worse, that meant recovery would take time. On the demand side, the income support required while the fiscal situation does not spin out of control. He suggested that the involvement of the state and local governments indispensable for the effective implementation of further fiscal initiatives.

Vera Anstey Memorial Lecture- Dr. T M A Pai Auditorium

The Indian Economic Association organises the Vera Anstey Memorial Lecture every year during the annual conference. This year the Vera Anstey Memorial Lecture was delivered by Shri. Subhash Chandra Garg, Former Economic Affairs & Finance Secretary, Government of India and Former Executive Director, World Bank. Prof. K.N. Bhat, professor of Economics, G.B. Pant Social Science Institute, Allahabad Central University, Allahabad chaired the session and Prof. B.P. Sarath Chandran, Goa University, acted as the rapporteur. The broad theme of this year's memorial lecture was on the Policy response required for India to become a five trillion economy. In his preliminary remarks, Prof. K.N. Bhat placed the broad perspective of Indian economic development and the recent policy initiatives undertaken by the Government. Shri Garg started his presentation by highlighting the contribution made by prof. Vera Anstey, to the Indian Economic discipline and lauded the Indian Economic Association for organising the memorial lecture in her name. The first part of the presentation focussed on the current state of the Indian economy. The country's economic growth decelerated before the onset of covid, and the covid pandemic resulted in the negative economic growth rate in the country in the year 2020-21. The economic growth is likely to be in the range of 8.5 to 9 per cent in the year 2021-22, and with this growth rate, it is impossible to achieve the 5 trillion economy target aimed by the Government in the year 2024-25. The 1991 reforms resulted in the de-reservation of industries, but manufacturing growth did not sustain due to infrastructural constraints and lower rank in ease of doing business. Even though the ease of doing business has improved in the recent period, there are problems in the economy's manufacturing sector. There is a circular movement of food grains in the economy, such as wheat and rice from farm to godown to the farmer, increasing the country's foodgrain prices. The Government is having to incur massive foodgrain subsidies every year to run the foodgrain economy. Shri. Garg outlined three main drivers of economic growth for the country: production of Environmental goods, transition to a digital economy, and infrastructure development. In infrastructure development, policy challenges are confronting the nation, and this was elaborated by citing the challenges faced in implementing the power sector reforms in the country. There was lively interaction from the audience at the end of the presentation. Shri. Daleep Kumar asked about the stagnation in Indian agriculture, rising input costs and falling output prices and the solutions to overcome this situation. Shri. Seepna Prakasam



enquired about the solution to jobless growth in the economy. Shri. Sarath Chandran asked about the manufacturing sector's performance in the context of make in India and Atmanirbhar Bharat. Shri. Garg answered all queries raised by the participants. The chairman concluded the session with his final remarks and profusely thanked Shri. Garg for the insightful presentation.

NSE-IEA Lecture Series on Financial Economics

IEA NSE Lecture Series of the Indian Economic Association was held on 5th January, 2022 at Dr. T M A Pai Auditorium of Manipal University, Jaipur. Prof. Manas Paul, Professor and Area Chairperson, Economics, Environment & Policy; IMT Ghaziabad delivered the lecture on the topic "Enhancing Effectiveness of Digital Transformation". The session was Chaired by Prof. Kanta Ahuja, Past President of IEA. The rapporteur for the session was Dr. Nishikant Jha, Vice Principal (Comm.), Thakur College of Science and Commerce, University of Mumbai.

The lecture had many new thoughts featuring an unstoppable development with far-fetched implications across different domains. He claimed that India possesses a "Digital Dream" and with a great intent layered by National Digital Communication Policy 2018. If India transformed into a digitally connected society that will enable seamless access to and use of information resources helping to create a competitive, innovative and knowledge-based society. But achieving this status has to circumvent many challenges. Prospects for a group of people being at risk of being excluded from participating in the social, economic, political or cultural activities is essentially equivalent to digital exclusion.

He further narrated that Pradhan Mantri Gramin Digital Sakshart Abhiyan launched in the first half of 2017 set a target of training 60 million people by March 2020, around 46 million have been trained so far. Estimates of the share of jobs at risk of being lost to automation as a result of artificial intelligence and advanced technologies is quite large. After summing up the session by the chairperson questions were taken by Prof. Manas Paul and supplemented by Dr. Nishikant Jha with some examples of Microsoft, Amazon Tesla and Local such as Ola, Uber, Oyo, Zomato etc.

THEME - I : Accelerating Economic Growth: Trends and Way Forward

The technical session on "Accelerating Economic Growth: Trends and Way Forward" was held on 5th January 2022, in Room No-10. Dr. R. Balasubramanian, EC Member and former HOD of Economics, DG Vaishnav College, Arumbakkam, Chennai was acting as the Chairperson for Theme1 (A) and Prof. Kanhaiya Ahuja, Prof. of Economics, Sri Devi Ahilya University, Indore, Madhya Pradesh as the Chair for 1(B). Dr. Sharad Tiwari, Govt. Hamidia Arts & Commerce College, Bhopal, M.P. acted as Rapporteur for Theme 1 (A) and Dr. N. Palaniraj, Associate Professor & HOD, PG & Research Department of Economics, Pachaiyappa's College for Men, Kanchipuram, as the Rapporteur for 1 (B). There were 12 main paper presentations in the technical sessions covering various aspects of the theme.

Dr. Anjali, presented her paper titled "Future Endowments and the structure of Indian Manufacturing: An Analysis of organized and unorganized sectors." She focussed on employment and labour factor endowment in the organized and unorganized sectors. The paper throws light



on gender equality to be achieved in future and highlighted the problem linked policies in capital intensive industries on all aspects related to international trade.

Dr. Akanksha Saxena's paper titled "Impact of the Covid-19 on Different Sector of Industrial Economy - Applications of Restricted Cubic Splines", presented the available literature and methods before and after Covid-19 outbreak. It focused on industrial sector performance. It was concluded that except pharmaceutical industry, all other industries witnessed negative growth but the impact of covid-19 remained less felt because of various fiscal and monetary support packages provided by the government.

Dr. K. Munirathinam Naidu presented the paper on "Accelerating Economic Growth of the Indian Economy", dealt with the growth projections of various agencies on Indian economy and the development ratings by IMF, World Bank, RBI and others. Indian Economy witnessed the slowdown and negative growth in GDP but it has the potential to achieve double digit growth.

Dr. Anupkumar, Department of Economics, University of Allahabad, presented his paper on "India's Trade Relation with Malaysia" focussing on the Trade Relations between India and Malaysia by comparing secondary data from 1996-1997 to 2004-2005

Mr. Nikhat Khalid, Research Scholar from Jamia Milia Islamia, New Delhi, presented the paper on "India and Megang-Ganga cooperation with reference to six member countries. The paper focused its attention on trade intensity index used as a measure to achieve the cooperation. The topic presented was appreciated by many including the chairperson.

Dr. Sarwdaman Kashyap, Assistant Professor, Amity University, Patna, in his paper "An analysis of financial performance of India Railways in last 10 years" described the mobilisation of finance by the railways and suggested ways to improve the fiancé for implementing better facilities.

Mr. Abay Kumar Bittu, Research Scholar, Department of Management, BRA, Bihar University, and presented a paper entitled "An Empirical Examination of trend and determinates of FDI Inflow in India since 1991-2020.

Mr. Kappa Kandal, presented the paper on "Does Vegetables Export Cause Economic Growth in BRICS Economics", and concluded the paper with the policy framework and suggestions to be incorporated in the EXIM policy.

Dr. Dhirai Kumar Bandyopadhyay in his paper on "Aspiration of High Economic Growth with wrong Fiscal policy led to the high unemployment rate and lack of effective demand in Indian Economy", critically analysed the policies of RBI.

Dr. Maninder Kaur, Assistant Professor, Guru Nanak University, Amritsar presented the paper on "Regional Disparities in Economic Development among Indian States."

Prof. Prasada Rao, Department of Economics, Andhra University, Visakhapatnam, analysed disparities in Socio-Economic Development – A District level analysis of Andhra Pradesh during 2018-19".



C.M. Girish, Ph.D. Research Scholar Department of Economics, Queen-Mary's College, Chennai, presented his paper on 'Climatic Factors Reducing Fresh Water Supply: Need for Increased Efficiency of Water Use in Agriculture'. It discussed as competition, conflicts, shortages, waste, overuse and degradation of water resources growing amidst climate challenges; agriculture will serve as the system's safety valve to water preservation by efficient use.

THEME - II : Sustainable Urbanisation

The technical session on Sustainable Urbanisation was chaired by Prof. Kanhaiya Ahuja, Professor of Economics, School of Economics, Devi Ahilya University, Indore. There were as many as 26 papers were published in full. One of the important papers presented in this session include the paper titled Living Conditions and Health Status of Slum Dwellers in Chennai City of Tamil Nadu presented by M. Abdul Jamal.

THEME - III : Banking and Financial Sector for New India

The technical session on Banking and Financial Sector for New India was chaired by Prof. N.M.P. Verma, Former Vice Chancellor, Dr. B.R. Ambedkar Central University, Lucknow and the rapporteur of the session was Dr. Veeneth Kumar. There were 34 full papers published under the theme. Some of the important paper presentations were made by Dr. Dinesh Kumar, Radha Mohan Chebolu, Dr. Sonali Shah, Tanya Nautiyal, Dr. Shailesh Kumar and Dr.S. Narayanan.

THEME - IV : Balanced Regional Development

The technical session on "Balanced Regional Development" was chaired by Prof. Bharat R. Shah, Ahmedabad, cochaired by Prof. Girish Mohan Dube, Head & Professor of Economics, Dr. H.S. Central University, Sagar, Madhya Pradesh and Dr Loveleen Gupta acted as the rapporteur. As many as 47 papers were published in full and the maiden presentation was by Prof. Bharat R. Shah on the title Inter-Regional Disparities in India. He pointed that mega industrial projects have positive transmission effects accelerating the overall development of the area. Pankaj Kapoor and Dalip Kumar in their paper titled Disparity in Health Sector of India: inter State Analysis cited the example that Kerala is a better performing state while viewing the health indicators because of health awareness of the people rather than the per capita health expenditure of Kerala, concluded that better health awareness strongly contribute to health condition of the people. Dr. B.M. Nasir Khan presented a paper titled An Empirical Analysis of poverty and Inequality Disparities in Karnataka. His inequality assessment of monthly, quarterly and annual income was by using Gini-coefficient. The other important papers in this session were presented by Dolly Singh, Loveleen Gupta, Krishnendu Das, Dillip Anand and S.N. Pande.

THEME - V : Human Resource Development in the Context of New Technological Revolution

The session on Human Resource Development in the Context of New Technological Revolution was chaired by Dr. Dalip Kumar, NCEAR and cochaired by Dr. Bhuden Kumar Saikia. The rapporteur of the session was Dr. Seepam Prakasam. About 20 delegates attended the session and presented their research papers. Notable papers among them were elaborated in the report.



Pooja Chaudhary in her presentation said that the quality of education has been declining, so that effective measures are to be taken. Seepana Prakasam discoursed that privatization of higher education increased income and wealth inequalities, Pooja Agarwal opined in her paper that the public expenditure on education is insufficient, hence it should be at least the recommended 6 per cent of the GDP. Rajesh Khanna presented that educational development will reduce poverty, if it is available to poor people both in rural and urban areas. Kapila Mallah opined that there is need to enhance participation of girls and boys in secondary education in rural and urban areas. Ramachandra Jha stated that technological revolution is a good weapon to handle problems in higher education. Dr. Dalip Kumar and Dr. Bhuden Saikia at the end of the session appreciated the delegates for presenting qualitative papers. Public as well as private sector need to work in tandem for enhancing GER and for inclusive education.

Special Session on Rajasthan Economy

The special session on Rajasthan Economy was chaired by Prof. S. S. SOMRA, Professor Rajasthan University and cochaired by Dr G.L. Meena, Assistant Professor, Rajasthan University. The Rapporteur was Dr. Poonam Mishra, Assistant Professor, Manipal University Jaipur.

G.L. Mina presented the paper titled “A Study of the Role of Agriculture in Jaipur MGNAREGA and its Impact” based on field survey inferred that increase in earnings are due to high yielding seeds. The total agricultural income was negatively related to family size and size of land holdings. The paper concluded that households with large landholdings were less affected when compared to the small and marginal farmers.

Kuntja Agarwal in the paper titled “Drivers Influencing Solar Energy” a comparison on policy framework of Rajasthan 2014 to 2019 inferred that the main drivers of solar energy production in Rajasthan are land availability, market, public awareness, favourable policy framework and capacity building support from financial institutions.

Sunita Choudhary presented the paper “Socio-Economic Benefits of Solar Parks- A Case Study of Jodhpur” by taking two main objectives such as growth of solar parks and job creation.

Deepa Batra broadly taken human resource development as the topic of her presentation studying issues and challenges of HDI and industry sector of Rajasthan.

Prerna Jain of Jaipurian Institute of Management discussed about implementation and prepared perspective of solar energy KUSUM Yojana connecting agricultural pumps and issues of subsidies for solar plants.

Abhinit Saxena from Amity University presented the paper titled “Mediating Role of Hotel Services Quality in Relationship with Sustainable Practices”. The paper revealed that in hotels of Rajasthan the clients prefer SDG goals unlike selection of the hotel’s parameters of green marketing, green hotel attributes, and tourist satisfaction.

Krati Sethi, Manipal University Jaipur discussed the paper “NIRF Ratings for The Universities - Public and Private Comparison”, focused on comparing different public and private universities of Rajasthan.



Dr. T. Sitha Rammaiah's paper "Impact of Micro Finance on Women Empowerment" have taken the twin objectives of opportunities for potential women in unknown sectors of micro finance and the factors effecting women potential in the service sectors

Miss Poonam and S.S. Somra in their paper "A Comparative Study of Human Development Index" taken the dimensions of long and healthy lifestyle, knowledge, and a decent standard of living.

Manu Tyagi's paper SDG index and performance of districts objectives dealt with the SDG Rajasthan index concluded that Barmer suffered the greatest reduction in score as compared to other districts.

Baswaraj & Ms Richa Tiwari in their paper "An empirical study of tourism industry with special reference to Rajasthan" analysed the tourism of Rajasthan in comparison with India.

Akanksha Choudhary and Dr Poonam Mishra presented their paper on "Study on Economic Revitalization of Rajasthan Based on Sustainable Tourism", a conceptual paper discussing the sustainable tourism opportunities in Rajasthan including responsible tourism.

Ankita Sharma & Dr. Monika Mathur in their paper titled "Children Immunization Status in Rajasthan and India: Analysis of National Family Health Survey 4th & 5th Findings" compared the immunization status of Rajasthan with India. They recommended that since the immunization coverage has improved marginally however, government need to take better efforts to achieve full immunization.

At the end of the session the Chair Dr. S.S. Somra explained how to inculcate the habit of research ethics while working on social research topics.

Panel Discussion-Revival of Indian Economy aftermath of the Covid-19

The panel discussion of "Revival of Indian Economy aftermath of covid-19" was chaired by Dr. M.S. Rathore, Director of CEDS, Jaipur and the rapporteur of the session was Dr. Sonali.B.Shah. After introducing the impact of Covid-19 on Indian economy, the chair wanted to discuss various dimensions of revival effort on different sectors of Indian economy. Prof. B. Suresh Lal began the discussion with the impact of the pandemic on the informal sector and the MSMEs. Followed by this Dr. A. Amarendra Reddy visited various issues related to agriculture and its contribution during the difficult times though farmers were facing difficulties related to marketing and supply chain. Dr. Hemant Kumar Shah in his address cited the difficulties faced by the migrant workers in different parts of the country and he wanted to have laws protecting the interest of the migrant workers. Prof. B.P. Sarath Chandran focussed the scenario of foreign trade before and after the pandemic. He also mentioned the performance of various trade blocks when the globalisation idea got lesser attention even from the developed countries.

Panel Discussion- Lessons on Covid-19: Livelihood Security and Pandemic Management

The Panel Discussion on "Lessons on Covid-19: Livelihood Security and Pandemic Management" was jointly organised with ICMR- NIRT Govt. of India in Dr. T M A Pai Auditorium on 6th January, 2022 at 9.30 A.M. the session was chaired by 2. Dr. Arun Kumar Sharma, Scientist



G & Director, ICMR - National Institute for Implementation Research on Non - Communicable Diseases, Jodhpur, Rajasthan. Dr. M. Muniyandi, Scientist-D & Head, Department of Health Economics, ICMR - National Institute for Research in Tuberculosis, Chennai coordinating the panel discussion discussed on the purpose and the panellists of the discussion. The Chairman of the session gave a general picture of the Pandemic and also elaborated the medical management of the pandemic in terms of prevention and cure during the period. Dr. Rahul Sapkal, Faculty Member, IIT Mumbai spoke about the livelihood security issues related to the pandemic. Dr. Kavitha Rajasekar, Scientist-E, ICMR, Dept. of Health Research, Ministry of Health and Family Welfare, New Delhi spoke on the disease management details of the pandemic and the role played by the Health Department of the Government of India. Dr. N Karikalan, Scientist-B & Head, Department of Socio-Behavioural Research ICMR gave information about the vaccine development and administration in India. Dr. Yogesh K. Gurav, Deputy Director/Scientist 'E', Group Leader, 'Dengue-Chikungunya' Group, ICMR, National Institute of Virology, (Ministry of Health and Family Welfare, Govt. of India) spoke about vaccine development and Covid-testing experiences in India. There were many questions levelled during the discussion and all the questions were clarified by the panellists. There was active participation of the candidates throughout.

IEJ to the Benefit of IEA Members - Group Discussion- Dr. T M A Pai Auditorium

On the last day of the annual conference 103rd and 104th of Indian economic association a group discussion was held on the topic "IEJ TO THE BENEFIT OF IEA MEMBERS" under the chairmanship of Prof Sukhdev Thorat, the chief editor of IEJ and former chairman UGC & ICSSR. There were four speakers in the discussion and Dr. Yamini Pandey acted as the rapporteur of the session. In the introductory address prof Thorat talked about the glorious history of Indian economic journal. Dr. Manmohan Singh and other dignified persons associated with the journal. There is no compromise with the quality of the journal. After chairman's address Prof Sudhanshu Bhushan managing editor of IEJ, head of department of professional and higher education (NUEPA, New Delhi) delivered his speech on the topic "Analysis of The Submission of Papers in Indian Economic Journal". He said that the moto of the IEJ is spirit of equity and excellence. There is no trade-off between the quality of the journal. He shared a study regarding the paper rejection and some facts about online issue of IEJ. He announced that the IEA is planning to conduct a webinar for improving the writing skill. Next speaker was Dr. Subhash Sasidharan, associate editor of IEJ. His topic was "Desk Rejection and Writing Introduction" He focused on the various reasons responsible for the rejection of the research paper. He explained the introductory formulae which have five steps- Hook (attracts reader's interest), Questions (purpose of the paper), Antecedents (construction of paper), value added (at least three reasons not to reject the paper), Outline (roadmap of the paper), for a successful paper writer. After that the next speaker was Dr. Devashish Acharya. He added some valuable suggestions for the techniques of writing and balance of the paper. He said that research note is the most important aspect of writing a paper. There should be some value-added in the paper and must carry on the revision and feedback process. He emphasised that references must be proper, up to the mark and some for the quality maintenance. The next speaker was Dr. Satyanarayan Kothe, associate editor of



IEJ, associate professor Mumbai school of economics and public policy, university of Mumbai, Mumbai. The topic of his discussion was “Promoting Submission of IEA”. He discussed about promoting your research, why? and how? He told about the types of research impact of paper, as academic, cultural or societal, policy, economic, environmental and health. The universities get weightage in their ranking due to citations per faculty. He also explained various platforms to promote research through social media (Twitter, Facebook, Tumblr, LinkedIn), research sharing network (Research Gate, Mendeley, Zotero, Academia.edu and Loop), create a google scholar profile, share your prints, write a blog post. There is a great impact of promotion of the paper. The session followed by a healthy question answer discussion and ends with the vote of thanks by the chairman of the session.

Valedictory Session

The welcome address of the valedictory session was delivered by Prof. G.K. Prabhu, Vice Chancellor, Manipal University Jaipur. The Vice President Dr. Devendra Awasthi expressed his deep sense of gratitude to the university and he appreciated the cooperation of the host institution in conducting the conference successfully. Dr. N.N. Sharma, Pro-President, Manipal University Jaipur gave a special address In the concluding part Dr. B.P.Chandramohan, General Secretary outlined the efforts taken by the Chief Convener Dr. Anil Kumar Thakur and the President and Vice President and the department of Economics in Manipal University for making the conference a great success. Finally, Dr. Oum Kumari, the Local Organising Secretary proposed the vote of thanks.

Members of the Indian Economic Association are requested to contact the following persons for information about the 105th Annual Conference

DR. KUMARI MANISHA

Coordinator –North
TRIBHUVAN, Krishnapuri Colony
Kanhoul Bishnudatt, Rammohan Medical Hall Gali
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BIHAR
Mob: 9576959684, 76547556416
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MS. TANUJA KINDO

Assistant Professor
Department of Economics
Dr. Shyma Prasad Mukherjee
University, Ranchi
Jharkhand
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For further Information: Contact:

PROF. B.P. CHANDRAMOHAN

General Secretary, the Indian Economic Association
No. 28, S-3, Galaxy Vasantham,
5th Main Road, Vijaya Nagar,
Velachery, Chennai - 600 042, Tamil Nadu.
Mob: 9444932128
E-mail: bpcmohania@gmail.com



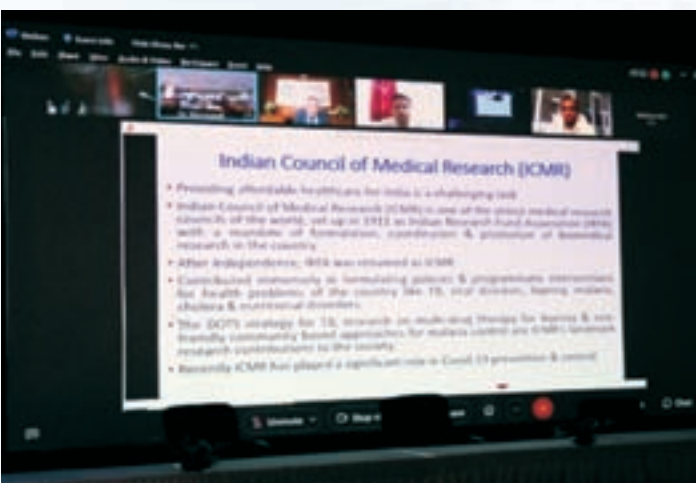
GLIMPSES OF THE 103RD AND 104TH ANNUAL CONFERENCES OF IEA





IEA members with Prof. Kantha Ahuja, the 1st women president of IEA.

Group Discussion on IEJ to the Benefit of IEA Members





IEA group photo after general body meeting



THE INDIAN ECONOMIC ASSOCIATION

ELECTION OF OFFICE BEARERS- 2022

This is the information for all the members of the Indian Economic Association that as per the decision of the EC meeting held at Manipal University, Jaipur on January 6th, 2022, Dr. Anil Kumar Thakur, Chief Convener of the Indian Economic Association was given the charge of the Election Officer for conducting the IEA elections-2022. The election will be held in the 105th Annual Conference of the IEA during General Body meeting on 29th December, 2022.

Vacancies arise to the following post

The term of office of the following office bearers will be over by 31st March 2023. Hence the vacancies are notified for the purpose conducting elections to the following posts on 29th December, 2022.

Sl. No.	Position	In the Place of the Office Bearer
1	Association President	Prof. Achyuta Samanta
2	Conference President for the 105th Annual Conference of IEA -to be elected, if need be, among the names suggested by EC.	Prof. K.M. Naidu
3	Vice President (North)	Dr. Devendra Awasthi
4	Vice President (South)	Prof. B. Ramaswamy
5	General Secretary	Dr. B.P. Chandramohan
6	Treasurer	Dr. Budhen Kr. Saikia
7	Joint Secretary (Delhi, Haryana, Punjab, Himachal Pradesh and J&K)	Dr. Deepti Taneja
8	Joint Secretary (North East)	Vacant position
9	Joint Secretary (Rajasthan, Gujarat and Maharashtra)	Prof. S.H. Indurwade.
10	Joint Secretary (UP & Uttarakhand)	Kumar Dr. Anup
11	Joint Secretary (M.P. & Chhattisgarh)	Dr. Ravindra Brahme
12	Joint Secretary (Bihar & Jharkhand)	Dr. Nageshwar Sharma
13	Joint Secretary (Odisha & West Bengal)-	Dr. Sandhya Rani Das
14	Joint Secretary (A.P., Telangana, Karnataka & Goa)	Dr. K. Madhu Babu
15	Joint Secretary (T.N. & Kerala)	Dr. P. Anbalagan



Executive Committee Members

Sl. No.	State	In the Place of the Office Bearer
1	Assam	Existing Vacancy
2	Bihar	Dr. Krishnanand Yadav
3	Delhi	Dr. Shailesh Kumar
4	Gujarat	Dr. Sonal Bharat Shah
5	Himachal Pradesh	Dr. Vijay Nag
6	Jammu & Kashmir	Dr. Kakali Majumdar
7	Karnataka	Dr. Nasir Khan
8	Kerala	Dr. C.A. Priyesh
9	Madhya Pradesh	Dr. Sharad Tiwari
10	Maharashtra	Dr. Nishikant Jha
11	Odisha	Mr. M. Kumar Devdutta
12	Tamil Nadu	Dr. S. Karthikeyan
13	Telangana	Prof. B. Suresh Lal
14	Tripura	Dr. Debnath Nirmalya
15	Uttar Pradesh	Prof. Atvir Singh
16	West Bengal	Dr. Ashim Kumar Karmakar

Important Dates Associated with the IEA Election 2022

Sl. No	Description	Last Date
1	Notification of Election in IEA Website	July 25, 2022
2	Last date for submission of Nomination	October 31, 2022
3	Withdrawal of candidate or objection on any matter along with relevant grounds to be made to the election officer latest by	November 5, 2022
4	Declaration of Valid Nominations	November 10, 2022
5	Uploading of updated Membership Profile on the website	December 15, 2022

The Official Notification and the Onward Election Proceedings will be Handled by the Election Officer



ELECTION OFFICER

Dr. Anil Kumar Thakur

CHIEF CONVENER, IEA

TRIBHUVAN, Krishnapuri Colony

Kanhoul Bishnudatt, Rammohan Medical Hall Gali

Post Ramna, Pin 842002, Muzaffarpur, BIHAR

Phone: 0612-2354084 | Mobile: 09431017096

E-mail: anilkumarthakur.iea@gmail.com

Note:

1. Full Vacancy position office bearers are posted on IEA website by July 25, 2022.
2. Bio Data of the candidate to be submitted in 150 words along with the nomination form to the election officer latest by October 31, 2022.
3. C.V. of the candidate may be placed on website of IEA.
4. After scrutiny of the nomination papers, the valid nominations / ballot list will be placed on IEA Website by November 5, 2022.
5. Election Officer ascertains the member's eligibility to vote from records and also ascertain the identity of the member by checking any one of the documents viz, IEA Identity card, PAN Card, Driving License or I-Card issued by any recognized college, Institute / organization.
6. Updated life membership Profile on the website serve as the voters list.
7. The term of office shall be not less than 3 years standing in the Association, except the Conference President who give the Presidential Address and the term of office is for a single year.



OFFICE BEARERS ELECTION FOR THE YEAR, 2022

NOMINATION FORM

Nomination for the post of :

Name of the Contestant :

Membership Number of the
contestant :

Signature of the contestant :

Name of the Proposer :

Membership no of the
proposer :

Signature of the proposer :

Name of the Secunder :

Membership Number of the
Secunder :

Signature of the Secunder :

DECLARATION BY THE CANDIDATE

I, Shri/Srimathi, Dr.

..... hereby sign my willingness to serve as President Association / Conference President / Vice President / General Secretary / Treasurer / Joint Secretary / Member of the executive committee / of the Indian Economic Association (IEA). If I am elected to the said post. I further declare that I would attend at least two meetings of the executive committee of the IEA every year.

I hereby certify that the above information provided is correct. My CV is also attached herewith. I hereby acknowledge that the information furnished is true and to the best of my knowledge. If found incorrect, my nomination is liable to be cancelled.

Place :

Date :

SIGNATURE OF THE CANDIDATE



Minutes of the Executive Committee Meeting of the Indian Economic Association held in the Conference Room of the Manipal University Jaipur, Rajasthan on 5th January, 2022 at 07.30 PM

The meeting of the Executive Committee (EC) of the Indian Economic Association was held in the Conference Room of the Manipal University Jaipur, Rajasthan on 5th January 2022 at 7.30 P.M. Dr. B.P. Chandramohan, General Secretary of IEA, welcomed the Executive Committee Members and invited the Senior Vice President, Dr. Devendra Awasthi to chair the meeting and conduct the proceedings in the absence of Association President. As many as 29 EC members attended the meeting. The EC approved all the decisions arrived at as resolutions after detailed discussions and deliberations. The agenda of the EC meeting was distributed in advance and the chair took agenda items one by one for discussion and at the end of each item the resolutions were read for getting the approval of the EC members.

Agenda Item-1

To pay condolences on the sad demise of the IEA members such as Prof. A. Vaidyanathan, Dr. L.S.N. Prasad, Prof. M. Madaiah, Prof. A.K. Neog, and others.

Two minutes silence was observed to pay respect to the departed souls and to condole the sad demise of our respected members.

Agenda Item-2

To Confirm the Executive Committee meeting of the Indian Economic Association held in the residence of Dr. Anil Kumar Thakur in Muzaffarpur on 20th February 2020.

The Executive Committee unanimously considered and approved the minutes of the Executive Committee meeting of the Indian Economic Association held in the residence of Dr. Anil Kumar Thakur in Muzaffarpur on 20th February 2020.

Agenda Item-3

To confirm and approve the minutes of the virtual Executive Committee Meeting held on 08th July 2020.

The Executive Committee unanimously considered and approved the minutes the virtual Executive Committee Meeting held on 08th July 2020.

Agenda Item-4

To form the Finance Committee of the Indian Economic Association.

The Executive Committee discussed the significance of the Finance Committee and Dr. Anil Kumar Thakur suggested the formation of the Finance Committee by having the President-Association as the Chairman, General Secretary and Treasurer as the other two permanent members, besides having two EC members in the committee, one being the joint signatory along with General Secretary in operating the bank account and the other anyone among the EC members suggested by the Executive Committee.

**Agenda Item-5**

To consider and approve the financial position of IEA and the presentation of a brief report by the General Secretary.

The General Secretary of Indian Economic Association Dr. B.P. Chandramohan presented before the Executive Committee that in the past two years 2020 and 2021, IEA had been carrying out various activities only by depending on the contributions of membership, besides the only support of IEA R&D Trust in the year 2020 by giving 3.5 Lakhs. The General Secretary informed the EC that a detailed financial statement will be presented to the EC members during the next EC meeting.

Agenda Item-6

To Consider and approve the Annual Report of the Managing Editor of the Indian Economic Journal for the year 2020-21.

The Managing Editor of the Indian Economic Journal, Prof. Sudhanshu Bhushan, briefed the progress of the journal publications. The publications are up-to-date on the online mode and efforts were put in to get the Scopus status for IEJ. He informed the EC that some hard copies of old publications were left in a room of the JNU, for which a research scholar of the previous editor was asking some rent for keeping the old journal copies in the room. It was asked during the meeting by the EC member of Goa that if the special issue of IEJ is put on the website of Sage it would be easy for convincing the Special issue as equivalent to the publications in the IEJ. Dr. Anil Kumar Thakur also reminded the Managing Editor of IEJ about the practice of publishing the Presidential Address of IEA in the immediate issue of the IEJ.

Agenda Item-7

Report of the academic and webinar programmes of IEA during 2020-21.

The General Secretary listed various webinar lecture series, online panel discussions, Research Methodology lectures of 15 days and UGC-NET Preparatory course of 225 hours to the aspirants. IEA conducted various programmes continuously showing our commitment to the academic side.

Agenda Item-8

Nomination of the Election Officer for IEA Elections in December, 2022.

It was unanimously accepted during the EC meeting that the Chief Convener Dr. Anil Kumar Thakur as the Election Officer for the IEA Elections in December 2022.

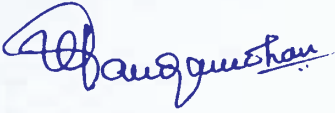
**Agenda Item-9****To decide about the Conference President of 105th Annual Conference.**

Dr. Anil Kumar Thakur proposed the name of Prof. A.D.N. Bajpai, Vice Chancellor, Atal Bihari Vajpayee Vishwavidyalaya, Bilaspur, Chhattisgarh as the Conference President for the 105th Annual Conference of the IEA. This proposal was unanimously accepted by the EC members.

Agenda Item-10**Any other matter with the permission of the Chair.**

Under the agenda item 10, it was decided that the EC members and the Joint Secretaries to collect the E-mail addresses of all the members in their respective region and if possible, they can start a WhatsApp group in each state as in Uttarakhand. It was also accepted that the next venue for the 105th Annual Conference of IEA as Kuvembu University, Shimoga, Karnataka. The meeting came to an end after General Secretary proposing the vote of thanks.

VICE-PRESIDENT
Dr. Devendra Awasthi


GENERAL SECRETARY
Dr. B.P. Chandramohan



THE INDIAN ECONOMIC ASSOCIATION

Minutes of the General Body Meeting Held On 6th January 2022 at Manipal University Jaipur Rajasthan at 4.30 PM

The Annual General Body meeting of the Indian Economic Association was held at Manipal University Jaipur, Rajasthan in Dr. T.M.A Pai Auditorium in at 4.30 PM on 6th January 2022. The agenda of the General Body meeting and was circulated to the members at the beginning of the meeting. Dr. B.P. Chandramohan, General Secretary welcomed the members of the IEA and requested Vice President Dr. Devendra Awasthi to chair the meeting.

At the beginning condolences were paid to the sad demises of Prof. A. Vaidyanathan, Dr. L.S.N. Prasad, Prof. M. Madaiah, Prof. A.K. Neog, and others. Two minutes silence was observed to pay respect to the departed souls and to condole the sad demise of our respected members.

The General Body also discussed and approved the minutes of the General Body meeting held at Pt. Ravishankar Shukla University on 29th December, 2020.

The Minutes of the Urgent Virtual Executive Committee meeting held on 8th July 2019 were discussed and these were considered and approved.

The General Body unanimously considered and approved the minutes of the Executive Committee meeting of the Indian Economic Association held in the residence of Dr. Anil Kumar Thakur in Muzaffarpur on 20th February 2020.

The General Body also discussed and approved the minutes of the Executive Committee meeting held at Manipal University Jaipur Rajasthan on 5th January, 2022 at 07.30 PM.

The General Body accepted the decision of the EC meeting that the venue of the 105th Annual Conference of IEA as Kuvembu University, Shimoga, Karnataka.

The General Body unanimously accepted the decision of EC meeting that the Election Officer for the IEA Elections in December 2022 as Chief Convener Dr. Anil Kumar Thakur.

The General Body approved the name of Prof. A.D.N. Bajpai, Vice Chancellor, Atal Bihari Vajpayee Vishwavidyalaya, Bilaspur, Chhattisgarh as the Conference President for the 105th Annual Conference of the IEA as decided by the Executive Committee.

The General Body authorized the President and the General Secretary to finalize the Theme and the Sub-themes for the 105th Annual Conference.

In the absence of Election Officer, Dr. Tapan Kumar Shandilya, the General Body authorised Dr. Anil Kumar Thakur, the Chief Convener, to act as the Election Officer and to conduct the election proceedings. The declaration of the results of the Conference President for the 105th Annual Conference, Joint Secretary (North-East), Executive Committee Members of different states and the invited Executive Committee members are furnished below.



Sl. No.	Position	Result
1	105th Annual Conference President	Prof. A.D.N. Bajpai
2	Joint Secretary (North-East)	Vacant
Executive Committee Members Representing States		
Sl. No.	State	Result
1.	Andhra Pradesh	Prof. M. Prasada Rao
2.	Assam	Vacant
3.	Bihar	Dr. Kumari Manisha
4.	Chandigarh	Dr. Seepana Prakasam
5.	Gujarat	Dr. Hemant Kumar Shah
6.	Haryana	Dr. Pradip Chouhan
7.	Maharashtra	Dr. Rajendra Bapurao Bhandwalkar
8.	Meghalaya	Dr. Krishna Chouhan
9.	Punjab	Dr. Dhiresk Kulshrestha
10.	Tamil Nadu	Dr. N. Palaniraj
11.	Uttarakhand	Dr. Yamini Pandey
12.	Uttar Pradesh	Dr. Umaratan Yadav
13.	West Bengal	Dr. Suvranshu Pan
Invited Executive Committee Members		
Sl. No.	Name of EC Member	Area
1.	Prof. Dinesh Kumar	Meerut
2.	Dr. Debendra Vishwakarma	Jabalpur
3.	Prof. Girish Mohan Dubey	Sagar
4.	Dr. Rakesh Kumar Singh	Muzaffarpur

Dr. Devendra Awasthi
VICE-PRESIDENT


Dr. B.P. Chandramohan
GENERAL SECRETARY



THE INDIAN ECONOMIC ASSOCIATION

Minutes of the Virtual Executive Committee Meeting of the Indian Economic Association held on 2nd September, 2022 at 5.00 PM

The Executive Committee (EC) meeting of the Indian Economic Association was held on virtual format on 2nd September 2022 at 05.00 P.M. Dr. B.P. Chandramohan, General Secretary of IEA, welcomed the Executive Committee Members present in the virtual meeting. The Conference President, Prof. A.D.N. Bajpai chaired the meeting and conducted the proceedings. As many as 40 EC members attended the online meeting. The agenda items were distributed to the members in advance and the EC approved the resolutions arrived at after discussions and deliberations.

The Chairman of the meeting Prof. A.D.N. Bajpai called the meeting to order and he had taken the circulated agenda items one by one and asked General Secretary to read and brief the agenda items adhering to the Constitution. The resolutions based on the agenda were accepted after the ratification by the Executive Committee.

Agenda Item: 1

Condolence on the sad demise of Prof. Abhijit Sen, Prof. Srinivasa Gowda and others

The EC paid condolences over the sad demise of Prof. Abhijit Sen and Prof. Srinivasa Gowda. In mark of paying their homage, the EC members observed two minutes silence.

Agenda Item: 2

Confirmation of the Minutes of the General Body Meeting Held on 6th January 2022 at Manipal University Jaipur, Rajasthan.

The minutes of the general body meeting held on 6th January 2022 at Manipal University Jaipur, Rajasthan was earlier distributed to the members for their consideration. The EC members unanimously ratified and approved all the items contained in the minutes.

Agenda Item: 3

Failure to get the receipts from Manipal University Jaipur and the account details of the seed money given to the University of Rajasthan and the registration fee collected for the 103rd Annual Conference of IEA.

The issue of not receiving the receipts related to the 103rd and 104th combined Annual Conference of the IEA held in Manipal University Jaipur on 4th, 5th and 6th January, 2022 was elaborated by the General Secretary. The receipts are important for the purpose of auditing the IEA accounts for the year 2022-23. Also, before the change of venue from University of Rajasthan to Manipal University Jaipur, IEA gave Rs.50,000/- as the seed money and also the registration fee collected by the University of Rajasthan for the 103rd Conference. Both the receipts are necessary



for the purpose of auditing. The Local Organising Secretary of the 103rd Conference Prof. S.S. Somra explained the details of expenditure incurred during the preparation of the 103rd Annual Conference. He informed the Chairman that the details along with the receipts will be handed over to the General Secretary within three days. The Chairman asked the General Secretary to write a follow-up letter to the President of the Manipal University Jaipur to provide the audited accounts for the purpose of record and auditing and also to send a copy of the letter to him. In addition to this, the Chairman asked Prof. S.S. Somra to communicate this matter to the Manipal University Jaipur in his capacity as the Executive Member of Rajasthan and also asked him to facilitate the smooth transfer of the records.

Agenda Item: 4

Reasons for the change of venue from Kuvempu University, Shimoga, Karnataka to Dr. Shyama Prasad Mukherjee University, Ranchi, Jharkhand.

Initially General Secretary briefed the reason for the change of venue from Kuvempu University, Shimoga, Karnataka to Dr. Shyama Prasad University, Ranchi, Jharkhand. As the Executive Member of Karnataka Dr. B.M. Nasir Khan further elaborated the reasons why Kuvempu University, Shimoga as the venue for the 105th Annual Conference of IEA was cancelled. The General Secretary elucidated on the role played by the Chief Convener Dr. Anil Kumar Thakur in deciding the present venue for the 105th Annual Conference.

Agenda Item: 5

i) Deciding on the theme for Panel discussions and suggesting panellists.

It was discussed in the EC meeting to decide about suitable themes for panel discussions and the apt panellists for each theme. Since there was no consensus, Dr. Anil Kumar Thakur suggested both the Conference President and the General Secretary to discuss and finalise the theme and panellists for the 105th Annual Conference.

ii) Publication of Conference issues of the Indian Economic Journal.

The option of publishing the special issue of Indian Economic Journal as hardcopies or softcopies or both was put before the committee.

It was resolved that the special issues of IEJ would be printed in order to meet the demand of the members, even though the cost involved is higher.

iii) Updating of members' profile and related matters

It was brought to the notice of the EC members to update the membership profile with the current address of the members in order to make sure that all communications including the book-posts reaches everyone without fail. Moreover, some of the members who have deceased in the past are still listed in the member profile directory. It was therefore decided that the EC members of the respective state should own the responsibility of updating the membership profile for their state. For this purpose, the EC members were informed about the availability of IEA DIGITAL MEMBERSHIP PROFILE portal available on the



website for providing change of address and other relevant information of the members. It was decided that the information about deceased members should be informed by the EC members to the General Secretary by e-mail.

iv) Felicitation of former Presidents

The matter related to the felicitation of the Past Presidents of the IEA was discussed.

Dr. Deepti Taneja, Public Information Officer & Joint Secretary, proposed that all the living past Presidents should be invited and should be felicitated in the 105th Annual Conference. The suggestion was accepted by the EC as a resolution.

v) Conference Arrangements

The Chief convener Dr. Anil Kumar Thakur on behalf of the Patron Dr. Tapan Kumar Shandilya informed the members that the host institution will be providing the best possible accommodation and local care for the delegates.

Agenda Item: 6

Report on the publication of the Indian Economic Journal by the Managing Editor.

The General Secretary informed the EC member about the letter sent by the Managing Editor of The Indian Economic Journal about the replacement of Shri Pawan Kumar, administrator of IEJ as he has got a permanent assignment in the Railways. Hence, the ME sought the approval of the EC for the appointment of Ms. Shiwani as administrator in his place with effect from 23rd August, 2022 with the consolidated honorarium and allowances of Rs. 25,000/- per month. He also attached the biodata of Ms. Shiwani for perusal. The EC members approved the proposal of the appointment of Ms Shiwani as the administrator of IEJ and also approved the honorarium he sought for the post.

Prof. Sudhanshu Bhushan in his presentation outlined the progress of the IEJ after he took charge. He said IEJ gets the annual Royalty of Rs.4.5 lakhs, completed updating of all pending issues and now the IEJ has a pipeline of accepted articles to publish up to 2024. He assured of getting the SCOPUS status for the journal within a year. The EC members appreciated the good efforts of the ME of IEJ.

Agenda Item: 7

Fund mobilisation – ways and means

The financial position of IEA in the last two years was briefed by the General Secretary and he stressed the need for generating funds for better functioning of IEA. There were many suggestions given by Prof. M. Prasada Rao, Prof. Dinesh Kumar and Dr. Devendra Awasthi, the Vice President (North).



It was resolved after the discussion that the Conference President should be in the loop of communications for financial request sent to various funding agencies. Prof. A.D.N. Bajpai mentioned he would make use of his good office for sponsorships.

It was resolved that each Executive Committee member should enrol at least ten life members to the IEA before the 105th Annual Conference.

Agenda Item: 8

Any other matter with the permission of the Chair

It was resolved the proposal introduced by the Chief Convener that the next Executive Committee meeting will be held in physical mode in the month of November 2022 in Atal Bihari Vajpaee University, Bilaspur. Finally, Prof. A.D.N. Bajpai, Conference President thanked all the EC members for attending the virtual meeting in large numbers.

Prof. A.D.N. Bajpai
Conference President

Prof. B.P. Chandramohan
General Secretary

IMPORTANT DATES

- ❖ The last date for the paper submission of the special Session on Jharkhand Economy: 30th October, 2022
- ❖ The last date for paper submissions: 15th October, 2022
- ❖ Notification of received papers on the website: 20th October, 2022
- ❖ Last date to receive clarification about paper submission: 25th October, 2022
- ❖ Notification of accepted papers on the website: 5th November, 2022
- ❖ Last date for registration: 30th November, 2022
- ❖ Conference Dates: 27th, 28th and 29th December, 2022.





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